

October 31, 2013

## **McCOY CORPORATION ANNOUNCES SENIOR MANAGEMENT PROMOTIONS TO SUPPORT INTERNATIONAL GROWTH OF DRILLING AND COMPLETIONS DIVISION**

Edmonton, Alberta– **McCoy Global** (“McCoy” or “the Company”) (TSX:MCB; OTCQX:MCCRF), today announced that, effective November 1, 2013, Kenny Watt, McCoy’s current Vice President (“VP”) of Global Service, will become VP Global Sales and Service; and Ron Roling, McCoy’s current VP of Sales and Marketing, will become VP Technical and Product Development.

“Developing innovative Drilling and Completions products and providing our customers with sales and service support across the globe is the foundation of McCoy’s growth strategy,” said Jim Rakievich, President and CEO of McCoy. “As McCoy executes on this strategy, I am confident that Ron Roling will effectively lead McCoy’s new product development initiatives, and that Mr. Watt’s leadership of both the Sales and Service groups will enable McCoy to optimize customer responsiveness.”

As VP Global Sales and Service, Kenny Watt will be responsible for both the Sales and Service groups. As VP, Technical and Product Development, Ron Roling will be responsible for the Technical and Product Development group, which provides technical expertise to customers and develops and implements strategies for new and existing McCoy products.

The Company shipped products to 51 countries in 2012, with international sales increasing more than 39 percent over 2011.

McCoy recently opened an international sales and service location in Aberdeen, Scotland to support the North Sea region as well as Europe, and established a second location in Singapore. The Company plans to open two additional global locations in the Middle East and Latin America during 2014.

### **Forward-Looking Information**

*This News Release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “ongoing”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, McCoy’s ability to integrate acquired businesses and complete strategic acquisitions of additional businesses and other factors that affect demand for McCoy’s products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause McCoy’s actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and other factors that affect demand for McCoy’s products, industry competition, the need to effectively integrate acquired businesses, uncertainties as to McCoy’s ability to implement its business strategy effectively in Canada and the United States, labour, equipment and material costs, access to capital markets, interest and McCoy’s ability to attract and retain key personnel. Additional information on these and other factors is available in continuous disclosure materials filed by McCoy with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this News Release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. McCoy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*



### **About McCoy**

McCoy provides innovative products and services to the global energy industry. McCoy's two segments, Energy Products & Services and Mobile Solutions, operate internationally through direct sales and distributors with its operations based out of Western Canada and the U.S. Gulf Coast. McCoy's corporate office is located in Edmonton, Alberta, Canada with offices in Alberta, British Columbia, Louisiana, Texas and Aberdeen.

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