

# McCoy

Annual General Meeting  
May 2010

# Forward-Looking Information

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause McCoy's actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and other factors that affect demand for McCoy's products, industry competition, the need to effectively integrate acquired businesses, uncertainties as to McCoy's ability to implement its business strategy effectively in Canada and the United States, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, political and economic conditions and McCoy's ability to attract and retain key personnel. Additional information on these and other factors is available in continuous disclosure materials filed by McCoy with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this presentation or otherwise, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. McCoy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

# One Brand, Clear Structure



**MCCOY** | ENERGY PRODUCTS & SERVICES

**MCCOY** | MOBILE SOLUTIONS

**MCCOY** | DRILLING & COMPLETIONS  
MOVING GLOBAL ENERGY FORWARD  
FARR  
PRECISION DIE TECHNOLOGIES  
SUPERIOR MANUFACTURING & HYDRAULICS

**MCCOY** | TRAILERS  
MOVING GLOBAL ENERGY FORWARD  
SCONA  
PEERLESS

**MCCOY** | COATINGS & HYDRAULICS  
MOVING GLOBAL ENERGY FORWARD  
INOTEC

**MCCOY** | PARTS & SERVICE  
MOVING GLOBAL ENERGY FORWARD  
PEERLESS PARTS  
MCCOY SERVICE

**MCCOY** | VAC & HYDROVAC  
MOVING GLOBAL ENERGY FORWARD  
REBEL

# Understanding McCoy

- / Innovative products and services for the global energy industry
- / Operations based in Western Canadian Sedimentary Basin (WCSB) and US Gulf Coast
- / Operating internationally through direct sales, agents and distributors

# McCoy's Key Investment Attributes

**Financial  
Strength**

**Global  
Reach**

**Revenue  
Growth**

# FINANCIAL STRENGTH

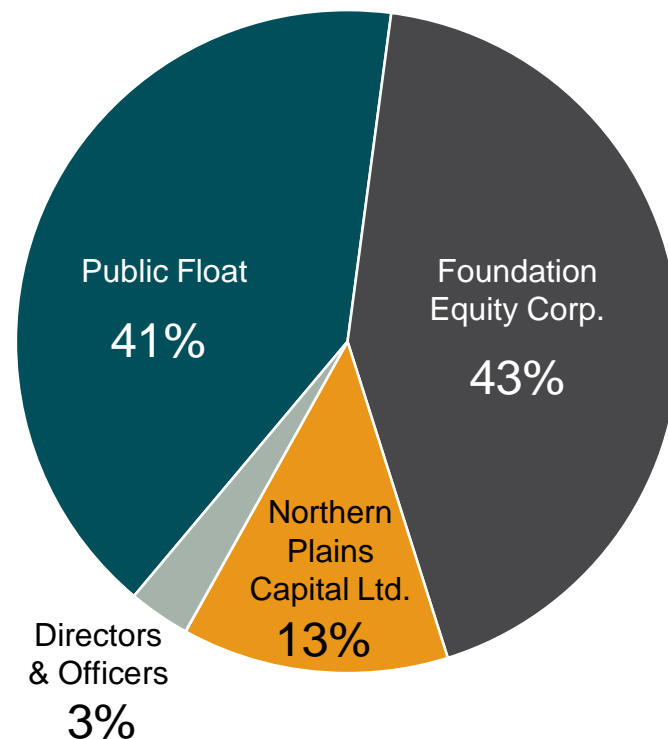
# Capitalization/Shareholder Breakdown

## TSX: MCB

As at March 31, 2010 unless noted

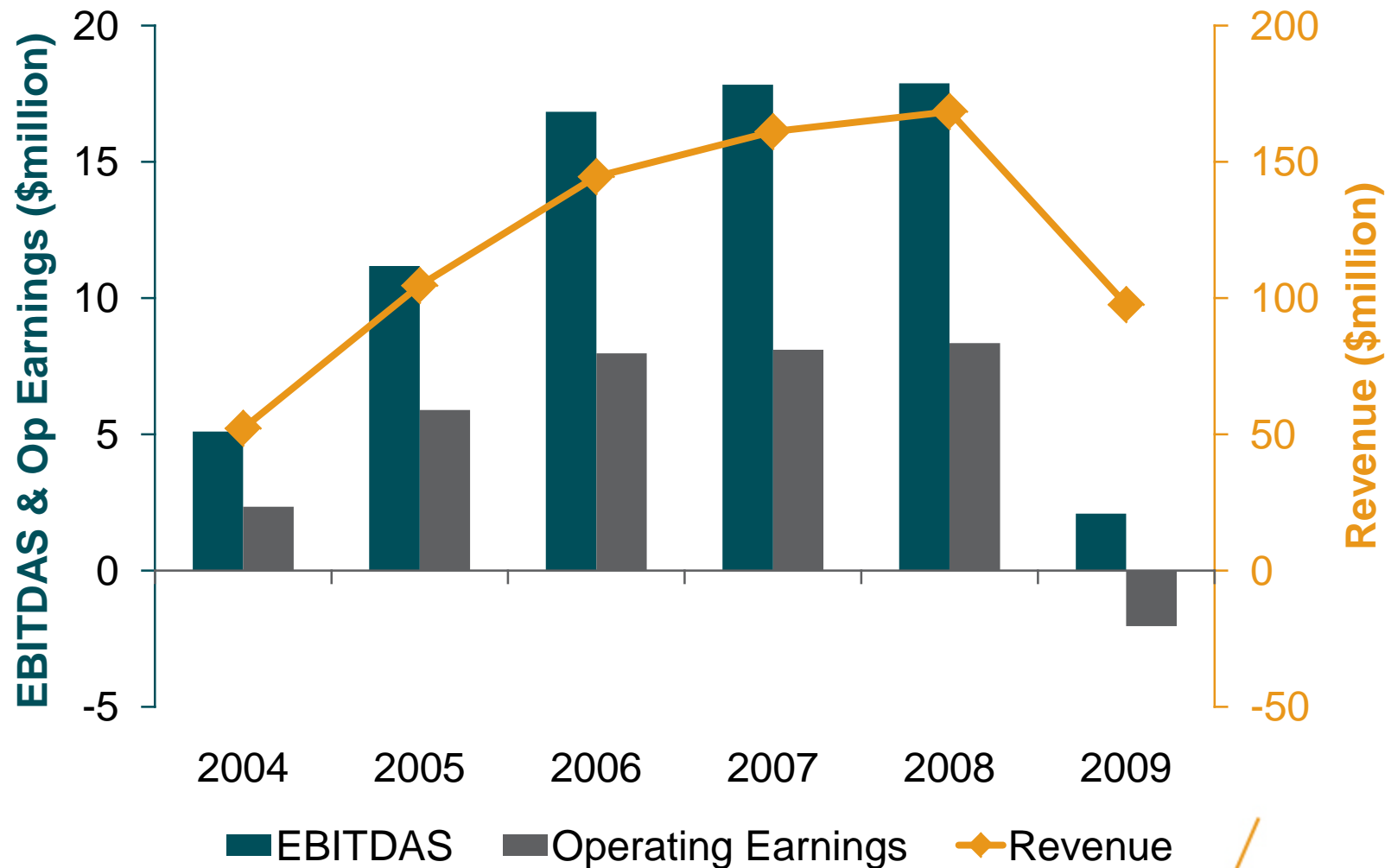
Share price (May 19, 2010)	\$1.55
Shares outstanding	~26.5 million
Options (May 19, 2010)	~1.3 million
Market capitalization (May 19, 2010)	~\$41 million
Net debt	~\$3 million
Enterprise value (mkt cap + net debt)	~\$44 million
Book value of assets less liabilities	\$52 million

## Shareholder Breakdown



ANNUAL

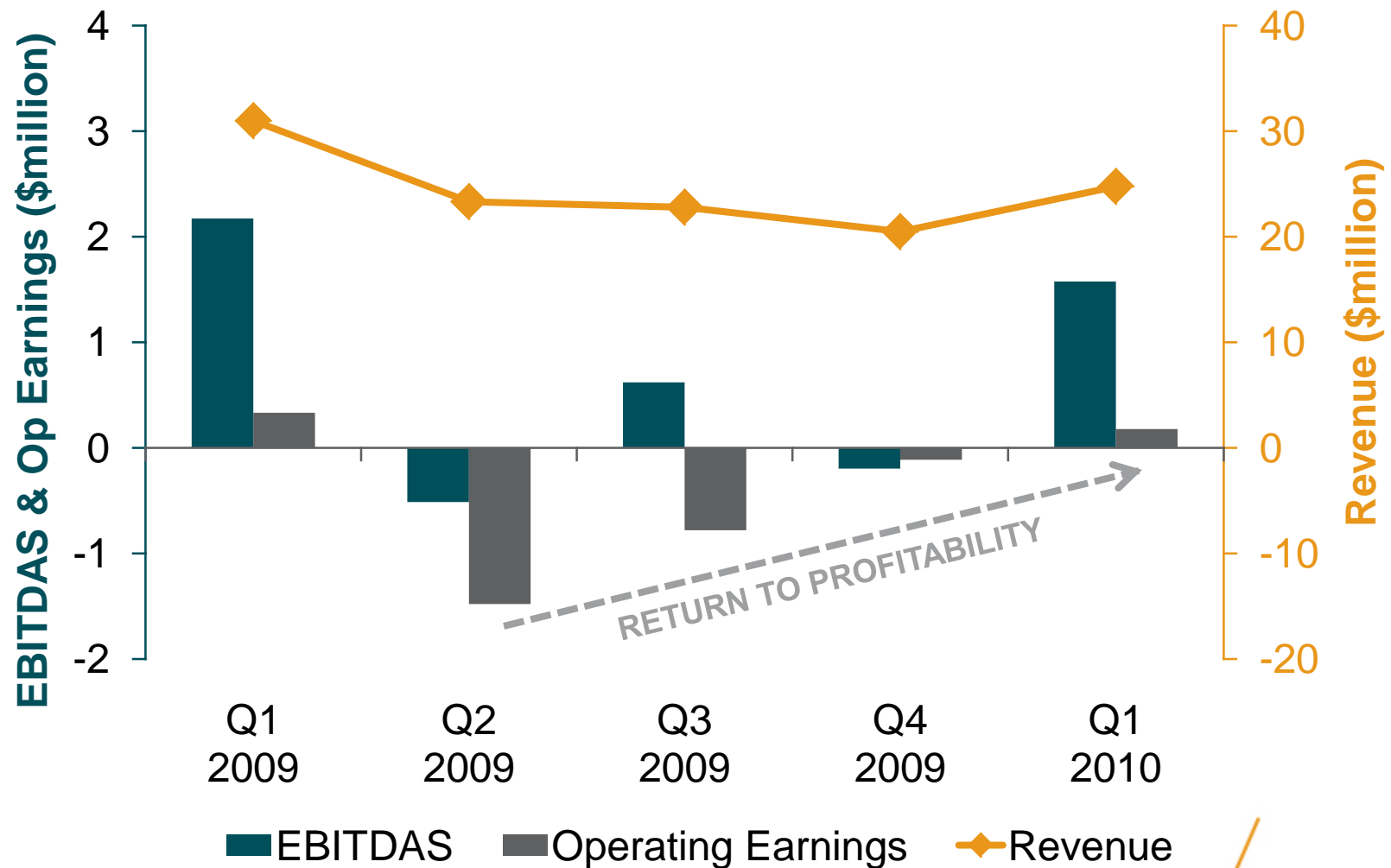
# Revenue, EBITDAS and Earnings Trends



EBITDAS, a non-GAAP measurement, is defined by the Corporation as "Earnings before interest, taxes, depreciation, amortization and stock-based compensation".

QUARTERLY

# Revenue, EBITDAS and Earnings Trends



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# OPERATIONAL HIGHLIGHTS

# Early 2010 Operational Highlights

## Increased market activity

- Rebuilding the backlog and increased quoting

## Brand unification

- Streamlining will benefit cross-marketing and brand recognition

## Verteco handling tools

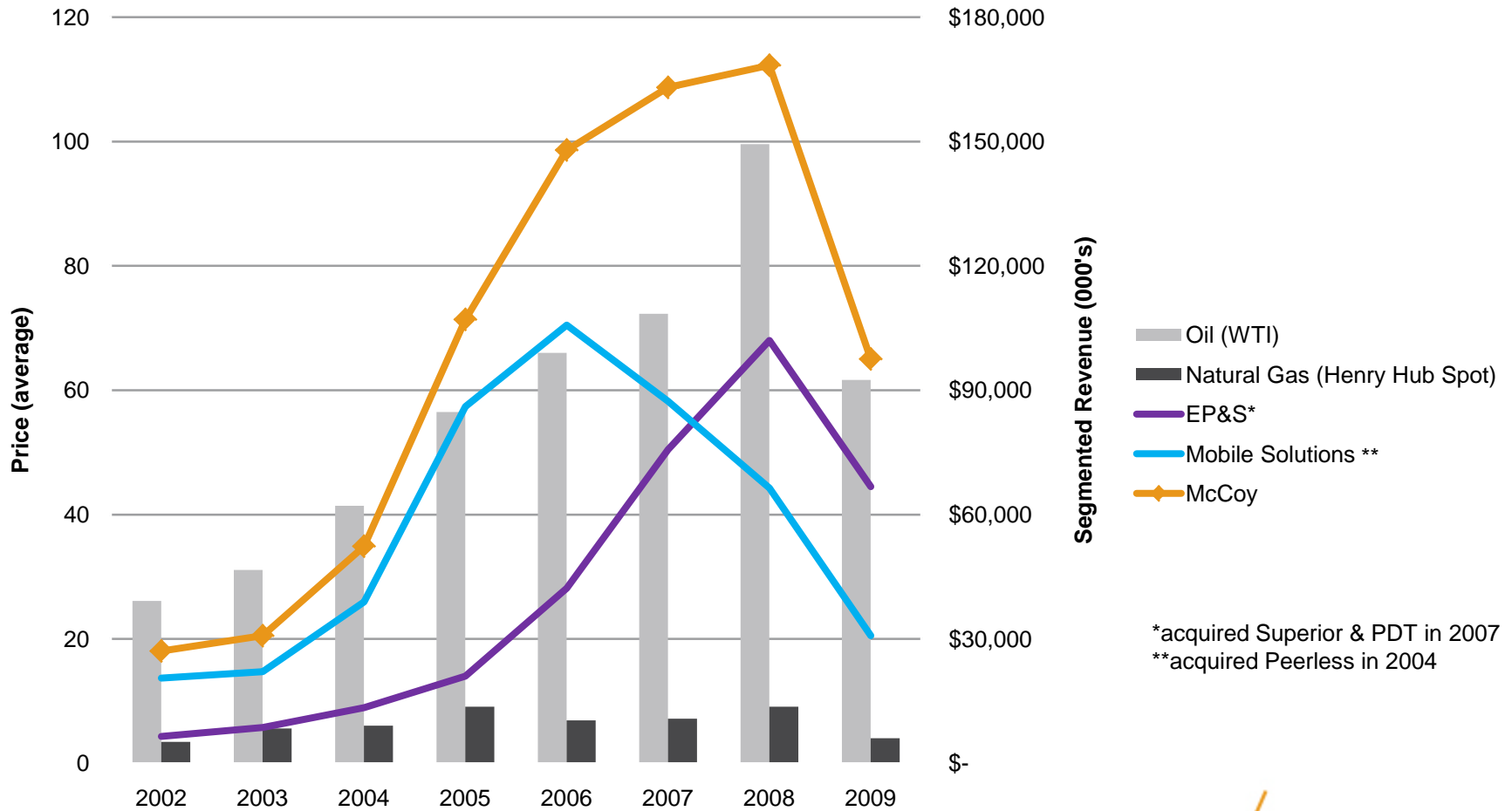
- Licensing agreement to distribute and manufacture tools

## Reduced cost structure

- Benefit from headcount reductions, cost controls and consolidations

# Market Drivers

## Oil & Gas Prices / Segmented Revenue

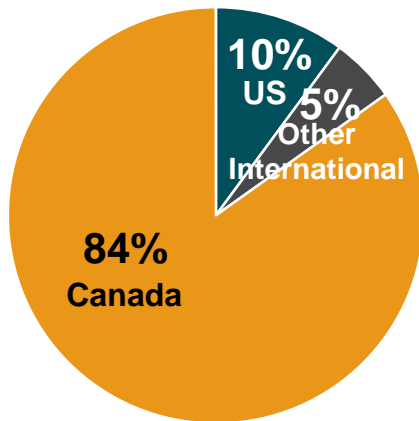


\*acquired Superior & PDT in 2007  
 \*\*acquired Peerless in 2004

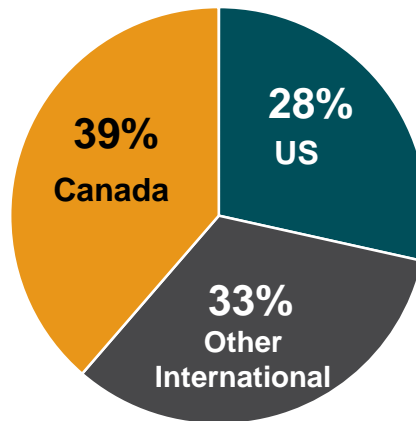
# GLOBAL REACH

# Growing Global Reach

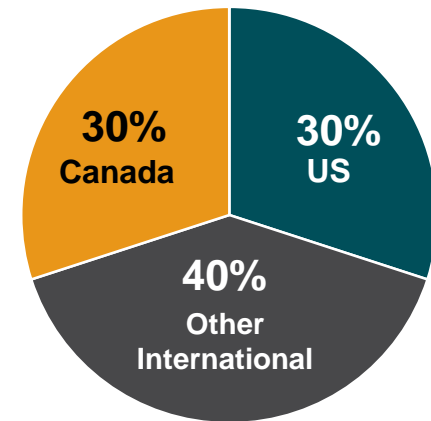
2006  
Sales



2009  
Sales

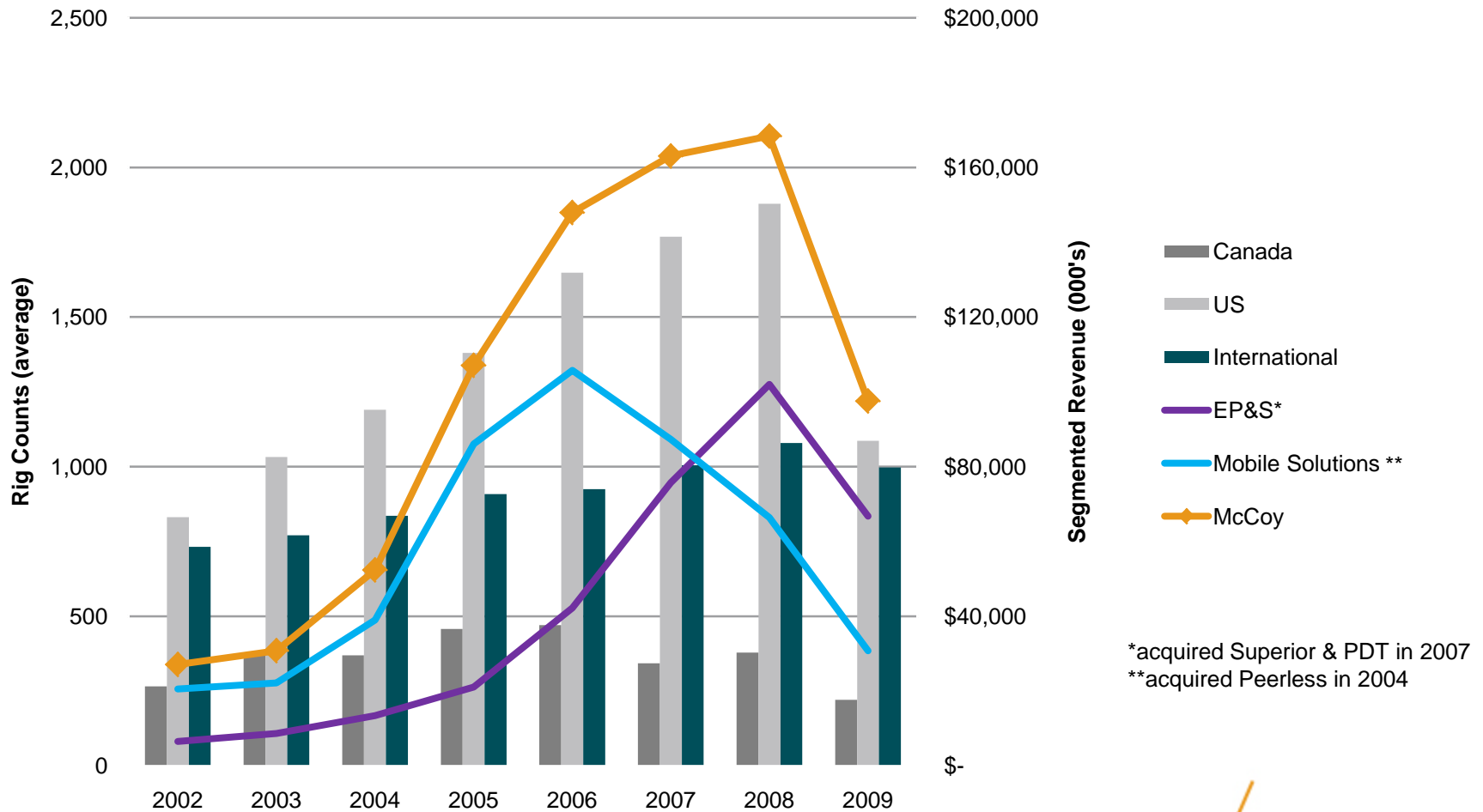


2014  
Goal



# Why 'Global' Matters

## Rig Counts and Segmented Revenue



\*acquired Superior & PDT in 2007  
 \*\*acquired Peerless in 2004

# McCoy's Growing Global Reach

North America  
**25%**  
of E&P spending

Latin America  
**15%**  
of E&P spending

Eastern Hemisphere  
**60%**  
of E&P spending

■ McCoy sales footprint to-date

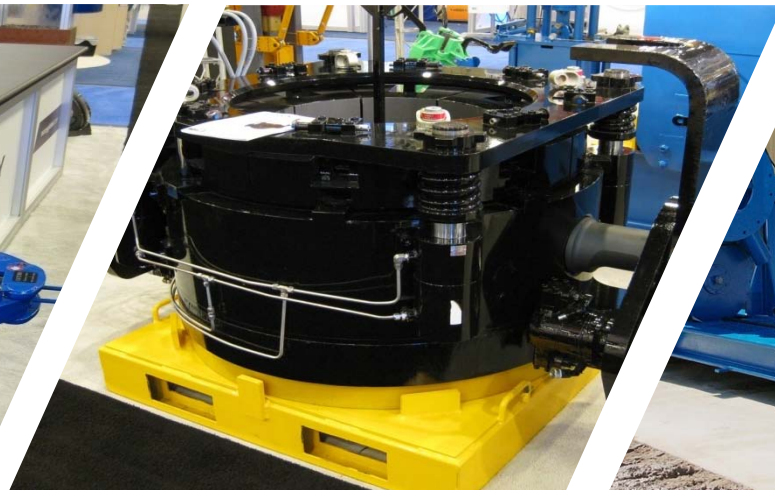
# REVENUE GROWTH STRATEGIES

# Energy Products & Services

McCoy has made it a priority to develop or acquire a full drilling and completions equipment line.



Slim Tong



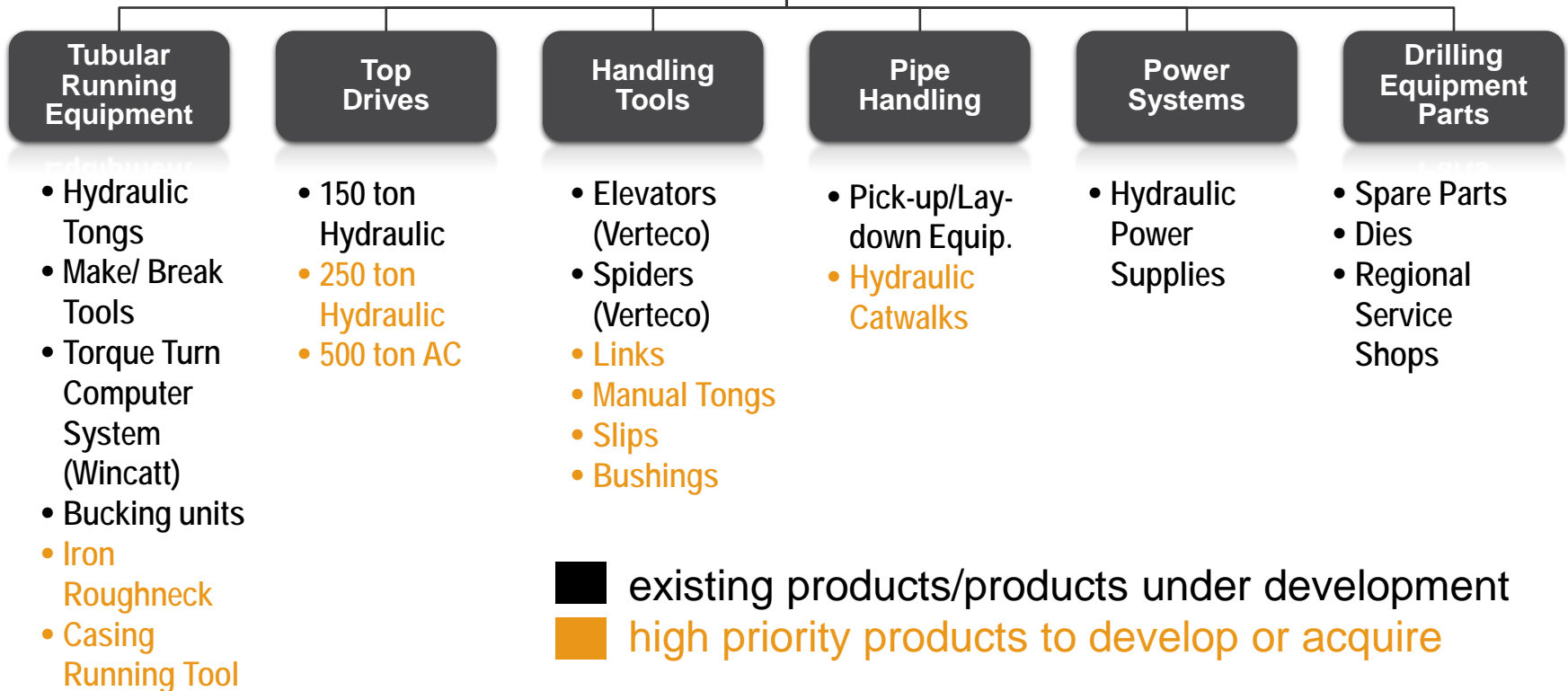
Verteco Handling Tool



Clincher RP Make-Break unit

# Drilling/Workover Equipment

Market: \$3-6 billion annually



# Mobile Solutions

## Hydraulic Fracturing Capacity in Canada

2010B	2010E	2011
820,000 horsepower (426 rigs in Q1)	1,070,000 (net of retirements) (~ 308 active rigs)	1,120,000 (~ 348 active rigs)

- / Increased intensity of fracturing equipment
- / Global market (not just WCSB) but North America and international



# Mobile Solutions

Expand geographically  
and into growing product markets.

Custom Windmill Blade Trailers



Tower Section Transporter (Schnabel trailer)



20,000 lbs lighter than the competition

**Financial  
Strength**

**Global  
Reach**

**Revenue  
Growth**

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