



December 21, 2010

McCoy ANNOUNCES QUARTERLY DIVIDEND BEGINNING IN 2011

Edmonton, Alberta – McCoy Corporation (“McCoy” or “the Corporation”) (TSX:MCB) announced that the Board of Directors has reinstated a quarterly dividend of \$0.01 per common share beginning in the first quarter of 2011. The record and payment dates will be announced during the first quarter.

“The dividend we are reinstating is relatively small in relation to our growing cash flow and our excellent balance sheet,” said Jim Rakievich, McCoy’s President & CEO. “We are striking a balance between rewarding our long-term shareholders while continuing to have significant ability to invest in growth through 2011.”

About McCoy Corporation

McCoy provides innovative products and services to the global energy industry. McCoy’s two segments, Energy Products & Services and Mobile Solutions, operate internationally through direct sales and distributors with its operations based out of the Western Canadian Sedimentary Basin and the US Gulf Coast. McCoy’s corporate office is located in Edmonton, Alberta, Canada with offices in Alberta, British Columbia, Louisiana, and Texas.

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