

McCoy

Investor Presentation

April 2010

Forward-Looking Information

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause McCoy's actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and other factors that affect demand for McCoy's products, industry competition, the need to effectively integrate acquired businesses, uncertainties as to McCoy's ability to implement its business strategy effectively in Canada and the United States, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, political and economic conditions and McCoy's ability to attract and retain key personnel. Additional information on these and other factors is available in continuous disclosure materials filed by McCoy with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this presentation or otherwise, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. McCoy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Understanding McCoy

Innovative products and services for global energy industry

Operations in the Western Canadian Sedimentary Basin (WCSB) and US Gulf Coast

Operating internationally through direct sales, agents and distributors

Two segments:

MCCOY

**ENERGY
PRODUCTS & SERVICES**

Drilling & Completions
Coatings & Hydraulics
Vac & Hydrovac

MCCOY

**MOBILE
SOLUTIONS**

Trailers
Parts & Service

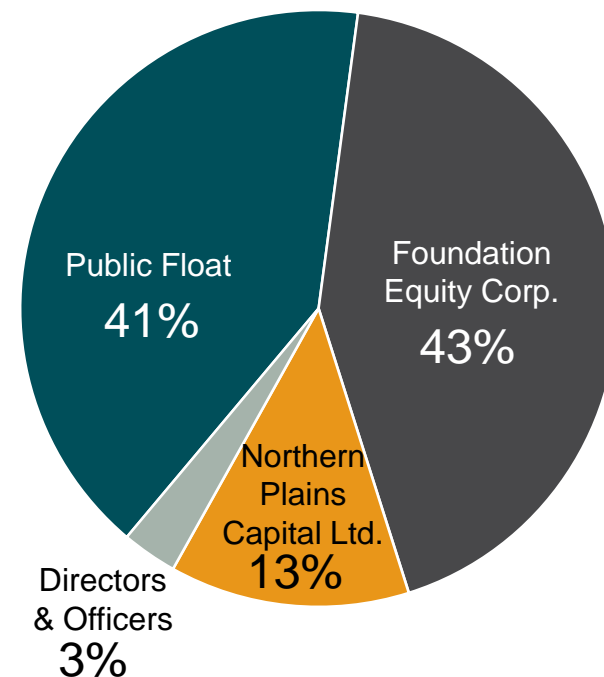
Capitalization

TSX: MCB

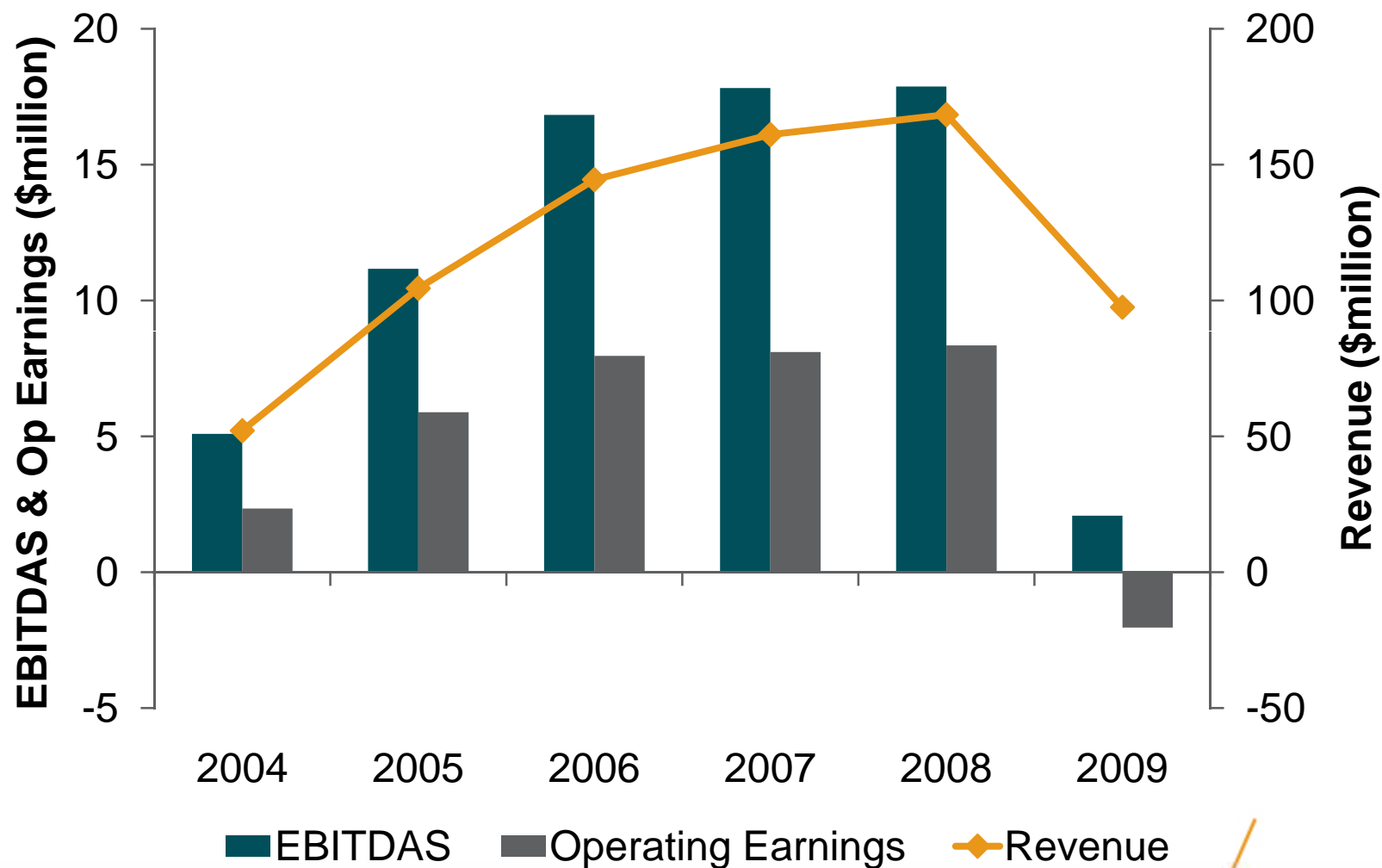
As at Dec. 31, 2009 unless noted

Market capitalization (April 12, 2010)	~\$38 million
Share price (April 12, 2010)	\$1.44
Shares outstanding	~26.5 million
Options (April 12, 2010)	\$1.345 million
Net debt	~\$2 million
Enterprise value (mkt cap + net debt)	~\$40 million
Book value of assets less liabilities	\$52 million

Shareholder Breakdown



Revenue, EBITDAS and Operating Earnings



Q4 2009 Financial Results

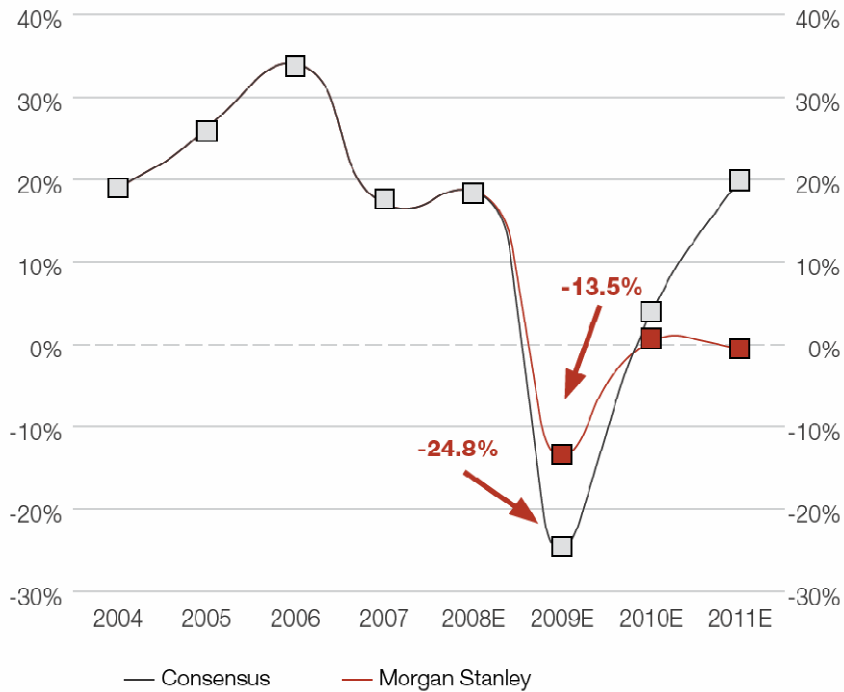
Cash flow from operating activities stable

\$000 except per share ⁽³⁾	Q4 2009	Q3 2009	Q2 2009	Q1 2009
Total revenue	20,477	22,780	23,309	30,976
Net operating (loss) earnings	(112)	(779)	(1,479)	331
Net operating (loss) earnings per share	(0)	(0.03)	(0.06)	0.01
EBITDAS ⁽¹⁾	(197)	620	(514)	2,173
EBITDAS ⁽¹⁾ per share	(0.01)	0.02	(0.02)	0.08
Cash flow from operating activities	3,104	2,385	2,083	3,109

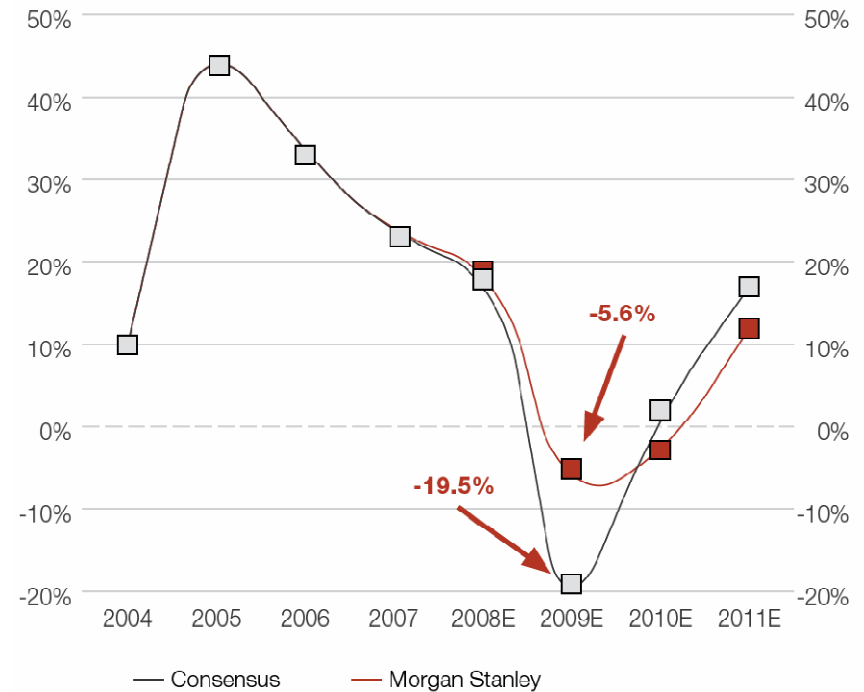
- (1) EBITDAS, a non-GAAP measurement, is defined by the Corporation as “Earnings before interest, taxes, depreciation, amortization and stock-based compensation”.
- (2) Cash flow from operating activities, a Canadian GAAP measurement from the Statement of Cash Flows, is defined as cash flows primarily derived from the principal revenue-producing and service-provision activities of the Corporation.
- (3) All numbers approximate due to rounding.

Looking Back, Looking Ahead

Oil Services Revenue Growth



Equipment Revenue Growth



Source: FactSet, Company data, Morgan Stanley Research. Oil services includes historical figures and MS vs. consensus projection of top line growth for SLB, HAL, WFT, BHI, SII and BJS. Equipment includes historical figures and MS vs. consensus projection of top line growth for the average of NOV, CAM, FTI, TS, DRC, DRQ and GTLS.

Recent Operational Highlights

- **Brand unification**
streamlining will benefit cross-marketing and brand recognition.
- **Verteco handling tools**
licensing agreement to distribute and manufacture
- **2009 efficiency focus**
with additional headcount reduction and tight cost controls.
- **2009 operational consolidations**
trailer manufacturing plants and parts and services.
- **Bottom out of rig activity**
will potentially have a positive impact for McCoy moving forward.

McCoy's Strategy

ORGANIC AND ACQUISITION
GROWTH

Through
Market
Leadership

Through
Global
Reach

Through
Lean
Operations

Through
Innovation

History of Successful Acquisitions

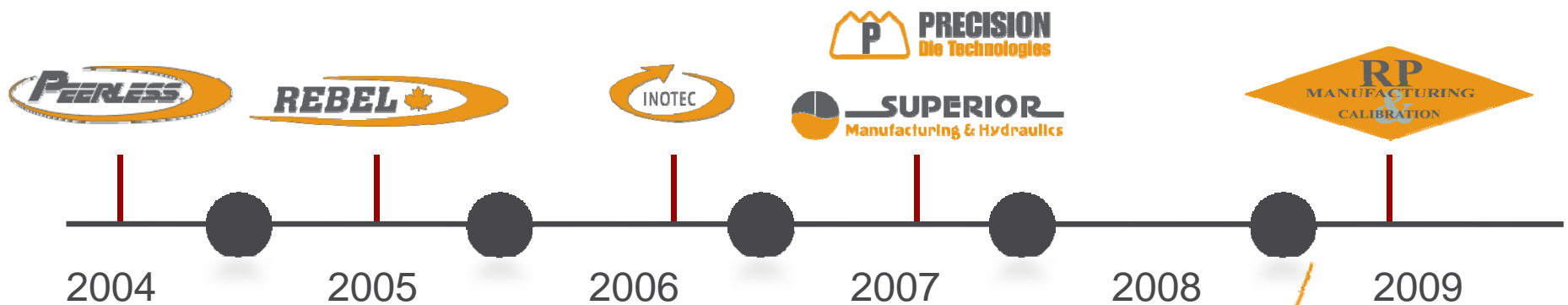
Acquisition criteria:

- Historically **profitable**
- Strong **experienced** management
- Opportunity for significant **organic growth**
- **Complementary** fit with McCoy products

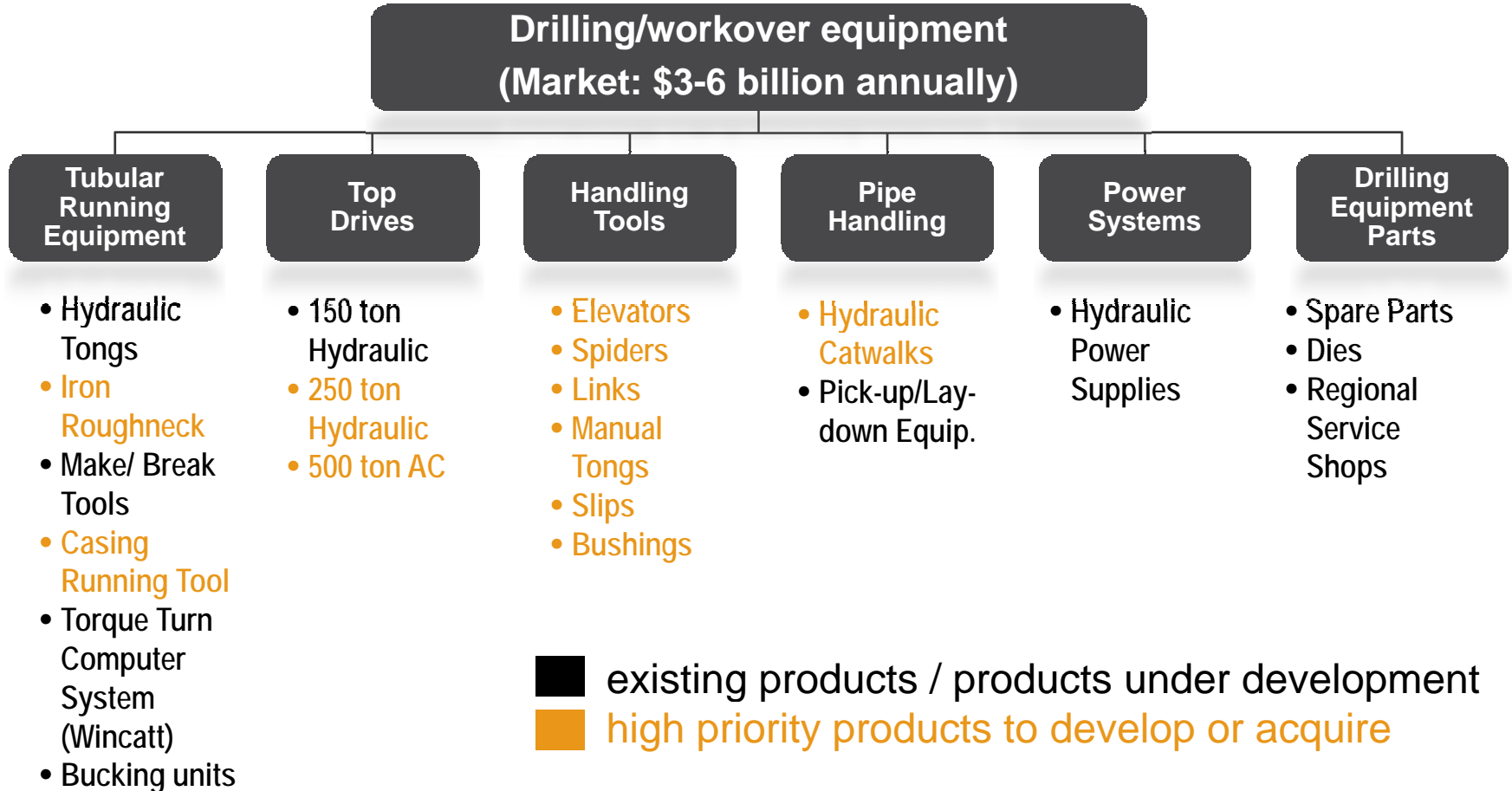
Current focus:

Enhance energy products & services offerings

- **Increased international exposure**
- **Drilling equipment**
- **Coatings & hydraulics**



Drilling & Completions Strategy





**Growth
Through
Market
Leadership**

**Number one
independent
international tong
manufacturer**

**Leading
custom
oilfield chassis
manufacturer**

Industry-Leading Management Team

Market
Leadership

Name	Title
Jim Rakievich	President & Chief Executive Officer 25 years operational, business strategy and M&A experience
Milica Stolic, CMA	Chief Financial Officer & Corporate Secretary Joined McCoy in 2000, previously was Controller, 6 yrs experience with Coopers Lybrand
Ted Redmond, M. Eng, MBA	Executive Vice President, Energy Products & Services >25 years operational, business strategy and M&A experience
Andy McEachern, P. Eng	Vice President, Trailers Extensive design, engineering and manufacturing experience with Peerless and Scona
Shawn Johns	Vice President, Parts & Service >20 years of industry operational experience
Tom Watts	Vice President, Human Resources Extensive human resources, labour relations and mgmt. experience

Board of Directors

Market
Leadership

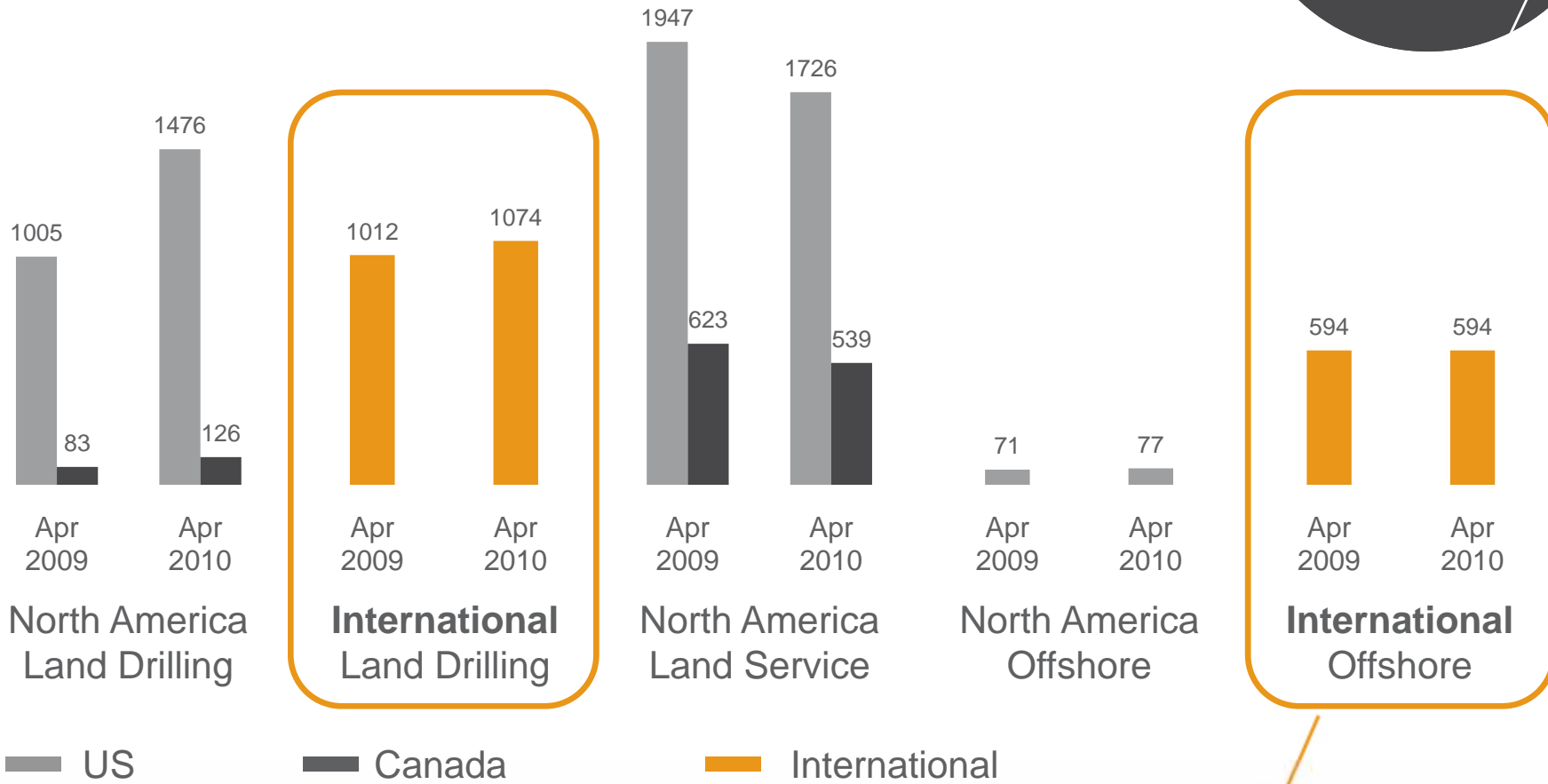
Name	Business
Kerry Brown, CA	Chairperson, President and CEO of CMW Management Inc.
Frank Burdzy	Vice President , Business Operations
Terry Chalupa	President and CEO of Abalone Construction
Terry Freeman, CA	Managing Director of Northern Plains Capital Ltd., former CFO of Flint Energy Services
John Howard, CA	Managing Partner of Howard Gardiner Associates
Carmen Loberg	President of NorTerra Inc.
Gordon McCormack, CA	President and Chief Executive Officer of Hyduke Energy Services Inc.
Jim Rakievich	President & CEO of McCoy

**Growth
Through
Global
Reach**

McCoy is seizing
growth opportunities in the
international marketplace.



World Rig Counts



Source: Paragon Advising, Weekly Energy Service Report, Week Ended: Friday, April 9, 2010.

Best Growth Opportunities are in the East

North America
25%



**Exploration
& Production
Spending**

**Global
Reach**

**Eastern
Hemisphere
60%**

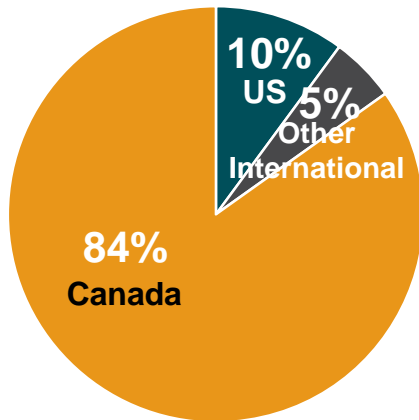
Latin America
15%

Source: Weatherford February 2010 Investor Presentation sourced to Barclays Capital.

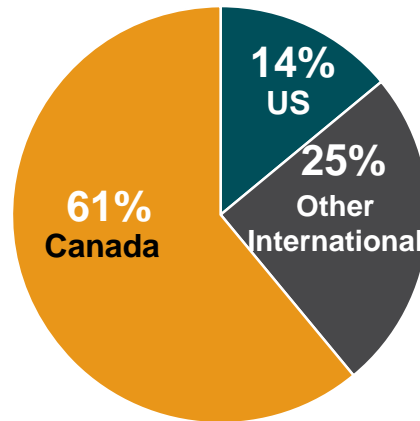
Growing International Markets Exposure



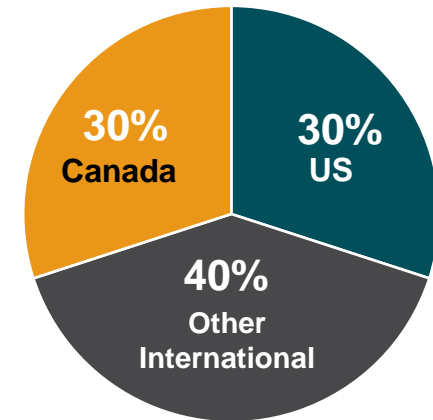
**2006
Sales**



**2008
Sales**



**2014
Goal**





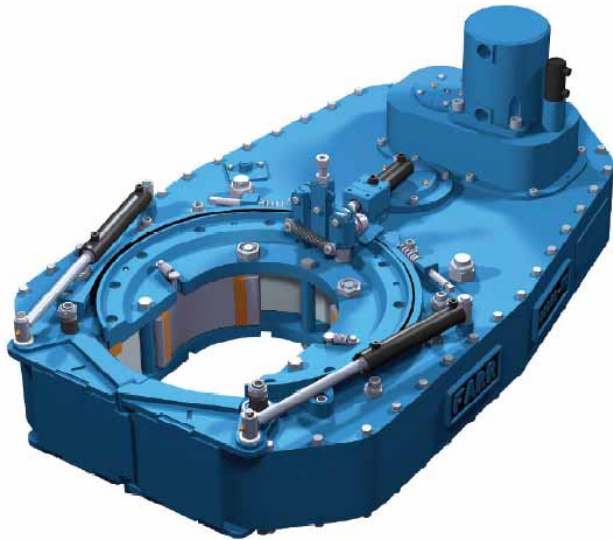
**Growth
Through
Lean
Operations**

**McCoy is highly productive
and globally competitive.**

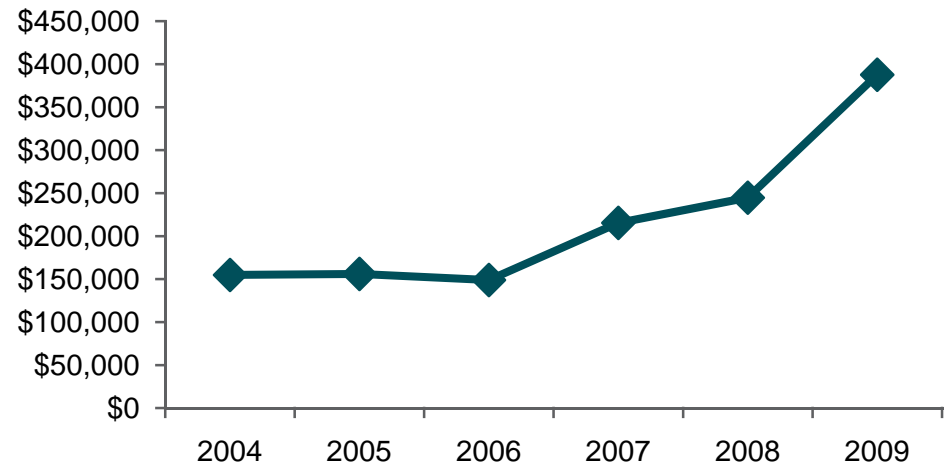
Example: Four Steps for Higher Productivity at Farr



1. Eliminated waste from processes
2. Reconfigured plant equipment into lean cells
3. Trained and educated everyone on lean principles
4. Invested in capital equipment that automates processes



Farr Revenue per employee



No increase to Farr square footage during this period.



Growth
Through
Innovation

Market leaders **innovate**.
McCoy is **committed** to innovation.

4% of revenue invested in engineering
2% of revenue invested in new products

FARR SL-4500 “Slim” Tong

Innovation

First innovation
in workover tongs
in 25 years

- Lightweight
- High torque
- Farr durability/quality
- Designed for manufacturability/cost



Trailer Innovation – Wind Energy

Innovation

Expand into counter-cyclical and growing product markets and expand outside of Western Canada petroleum industry



McCoy custom windmill blade trailers

Trailer Innovation

– Unconventional Oil & Gas

Innovation

Providing custom chassis

for horsepower requirements of equipment for shale and other horizontal hydrocarbon plays worldwide



Wear Coatings Innovation

Innovation



Innovative wear coatings for equipment for oil sands production and downhole tools

McCoy's Strategy

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Through
Innovation

Investing in McCoy

Proven **growth** in good markets.

Proven **management** in tough markets.

We have the **balance sheet**
and **strategy** in place to resume
our revenue and earnings **growth**.

Jim Rakievich, President & Chief Executive Officer

Milica Stolic, Chief Financial Officer & Corporate Secretary

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