

MOVING GLOBAL ENERGY FORWARD



Investor Presentation
September 2017

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

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Supporting tubular connection integrity

Tubular make-up and data collection technology leader
Long-term trend towards more complex well construction

Broadened portfolio, enhanced capabilities

Global torque and tension sub (TTS) technology leader
Technical expertise supporting new product development

International footprint

Providing service and support to customers across the globe

Pursuing new growth opportunities

New tubular connection and data collection technologies
Additional merger and acquisition opportunities

Broadest platform of tubular make-up equipment in the market, global TTS leader

Global service and support with largest US testing facility

3PS: Enhanced customer and installed product base; broadened portfolio of products and services

Engineered solutions for complex applications, enhanced design, engineering and R&D expertise

Investing in R&D to develop market-leading technologies

STRONG BALANCE SHEET

Wellbore Integrity and Data Acquisition Technologies



Hydraulic Power Tongs

Typically used by service companies to apply torque to make-up / break-out tubular on the rig; also included in offshore rig packages



Bucking & Make-Break Equipment

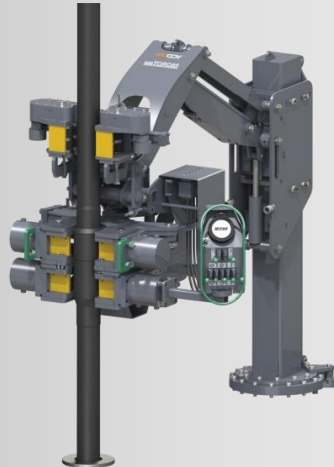
Used by threading and completion shops, and for downhole tool assembly



weTORQ™

Iron Roughneck

Applies both torque and spin to make-up / break-out tubular



winCATT®

Real-time tubular connection monitoring and control system for the weCATT®, tongs and bucking units



weCATT™

Wireless data monitoring of torque, turns and hook load

Torque and Tension Sub (TTS)

Simultaneously measures torque, tension, hook load, rotation, vibration, acceleration and deceleration



Wireless Drilling Sensor

Measures and displays torque and hook load in real-time



Iron Roughneck Torque Tester (IRTT)

Measures make-up torque delivered to joint connections



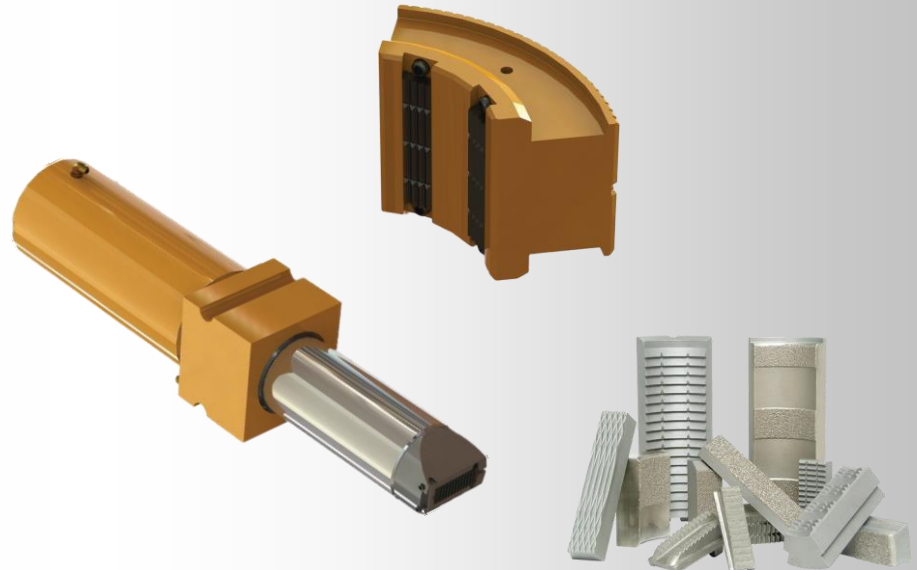
**WELLBORE
INTEGRITY**

**DATA
ACQUISITION**



CAPITAL EQUIPMENT
RENTALS

POSITIONED TO MEET
AFTERMARKET
DEMAND





Tubular Running Services



Contract Drillers/ Rig Technologies



Tubular & Threading Companies

HALLIBURTON

Schlumberger

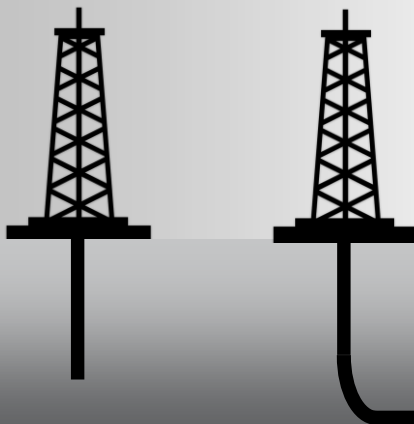
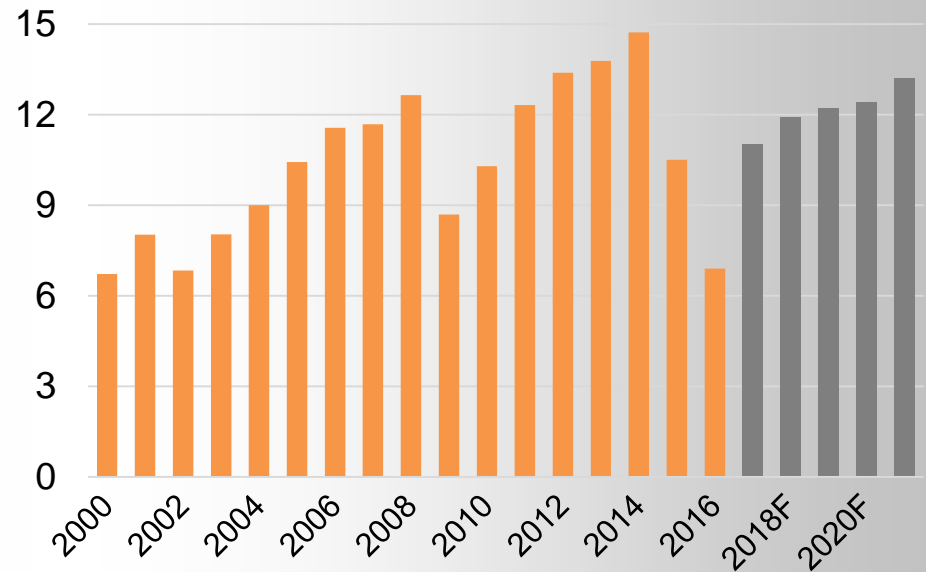
Tenaris



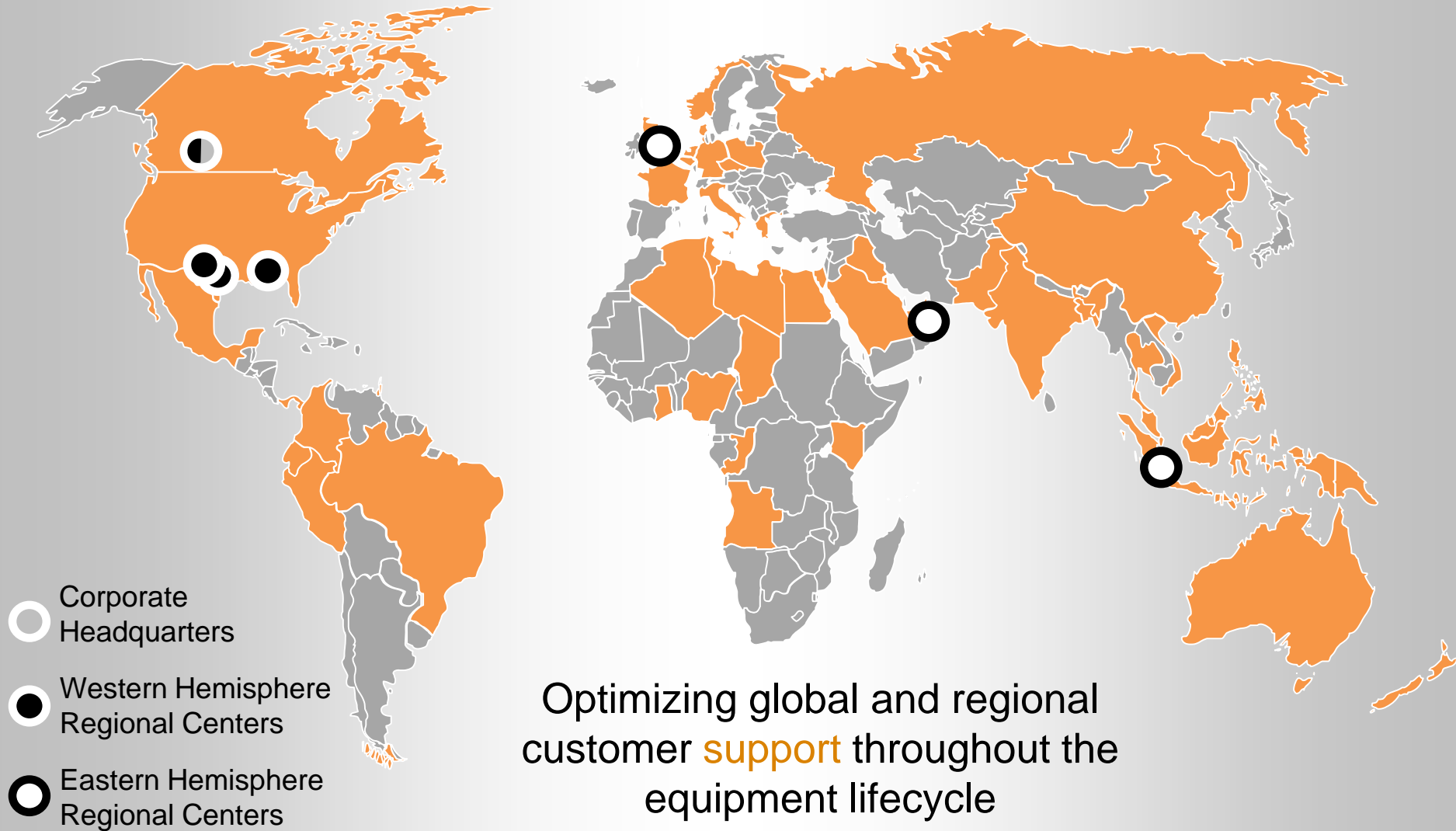
A connection occurs an average of every **40 feet** of well length

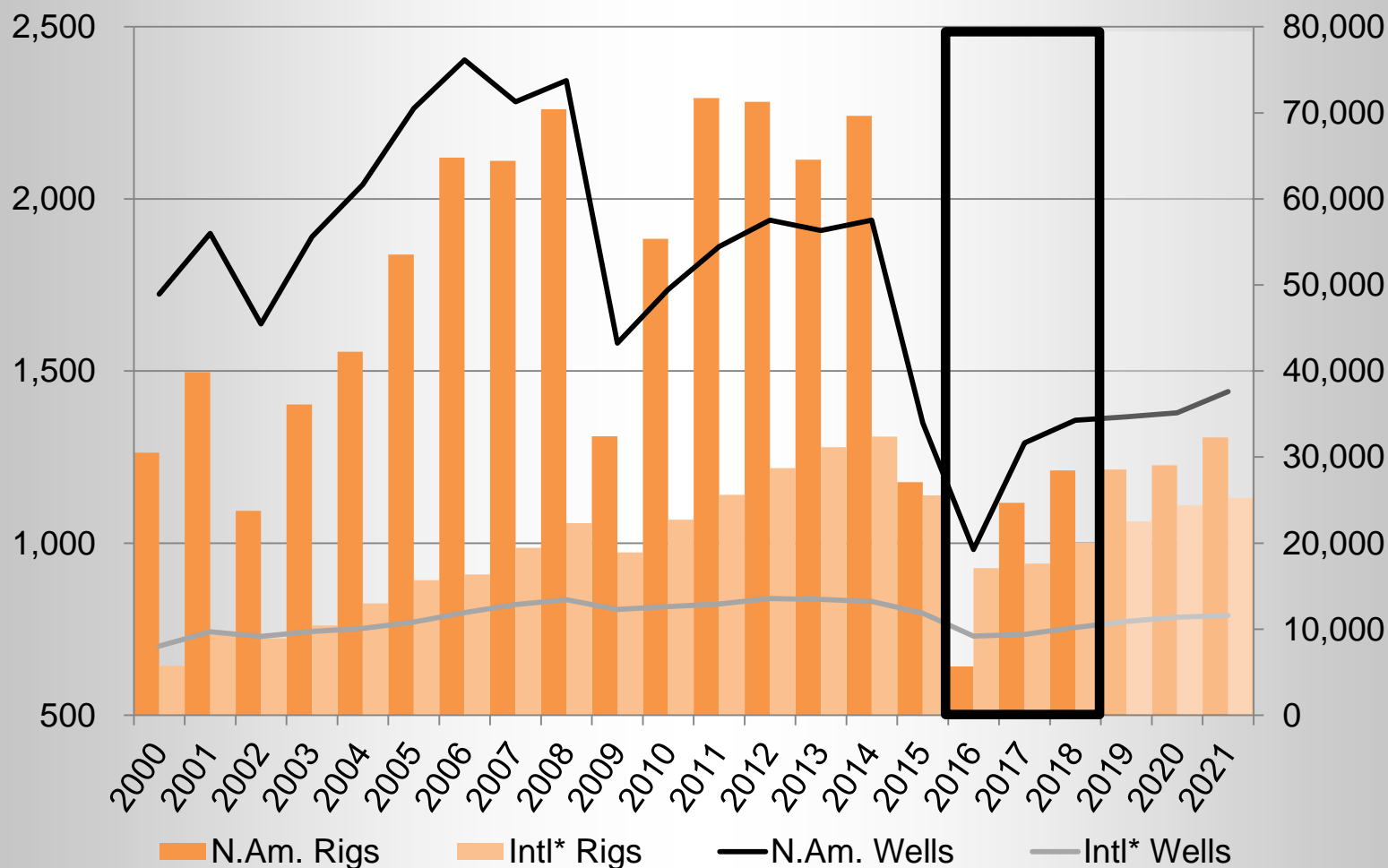
Higher pressure/temperature of offshore and deeper onshore wells require **premium connections**

Casing Joints Run Worldwide (millions)

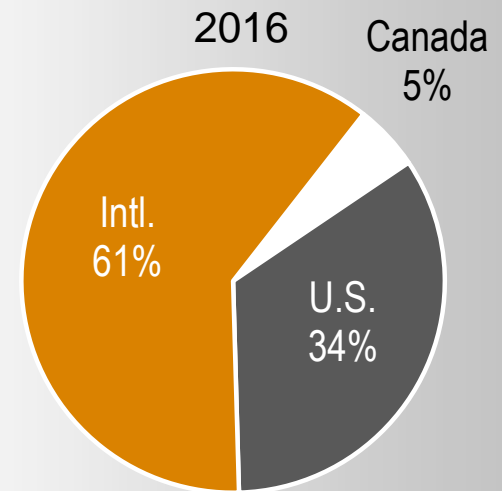
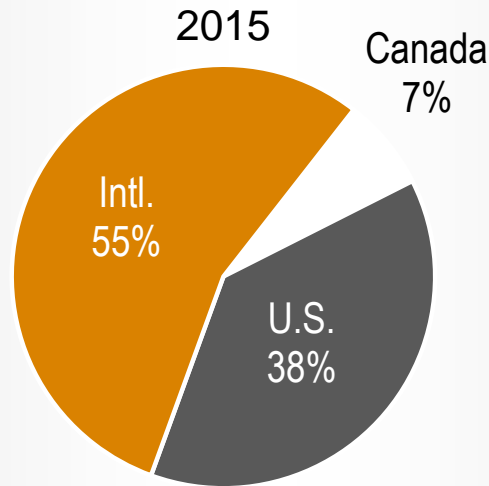
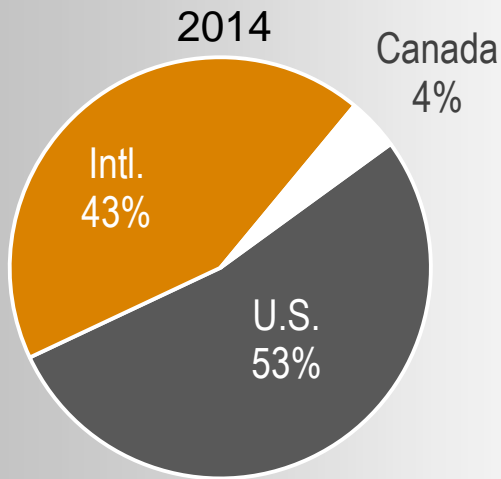


A long (8,000-12,000 ft.) lateral well requires **~200-300 connections**

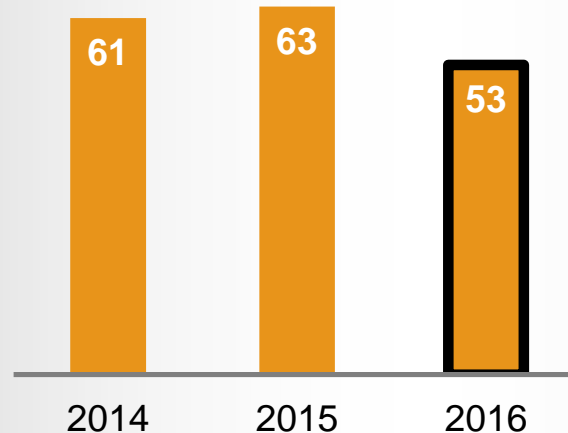




Geographic Revenue (based on invoiced customer's location)



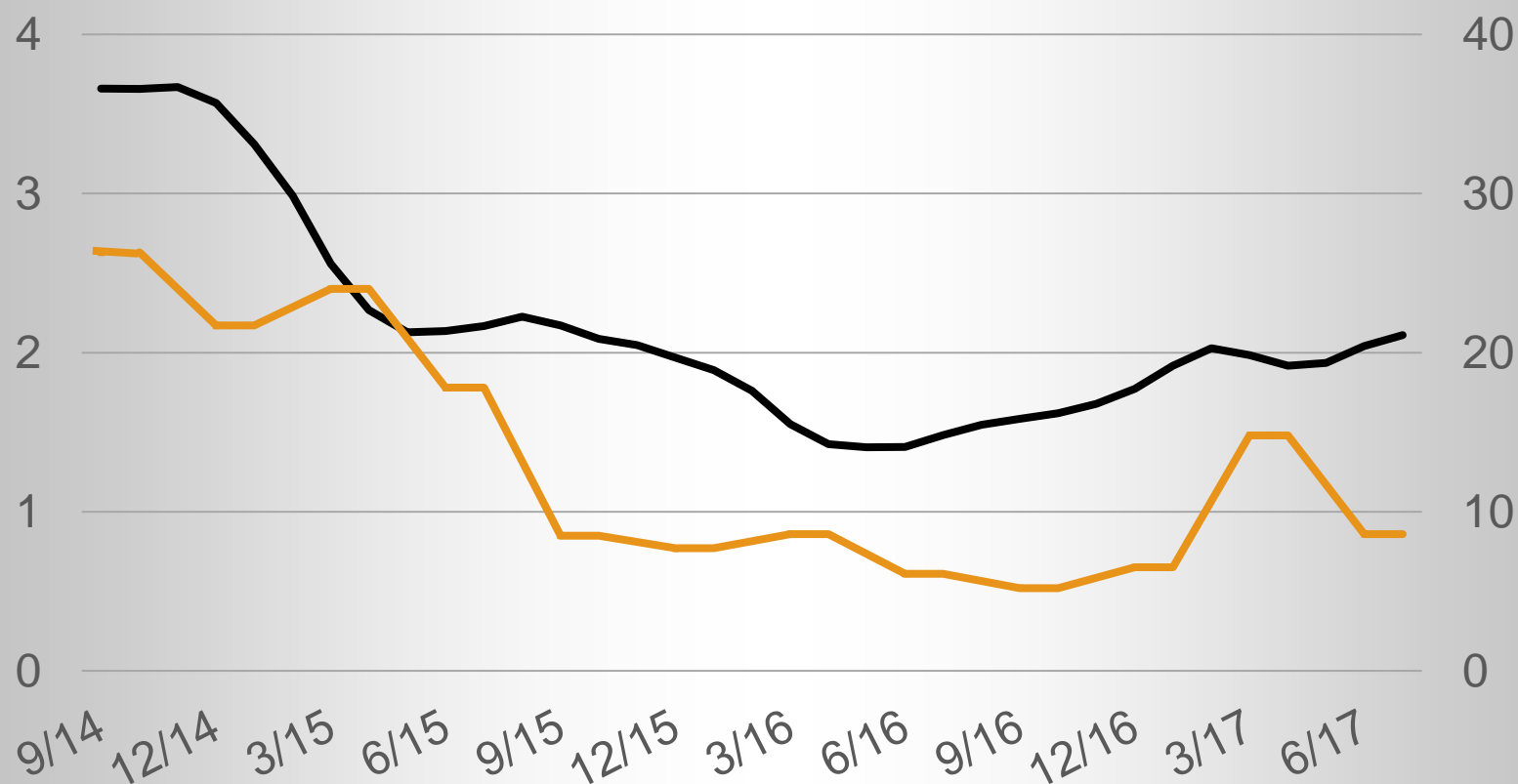
Countries
Invoiced



Broad exposure to
international
markets

World Rig Count* (000s) —

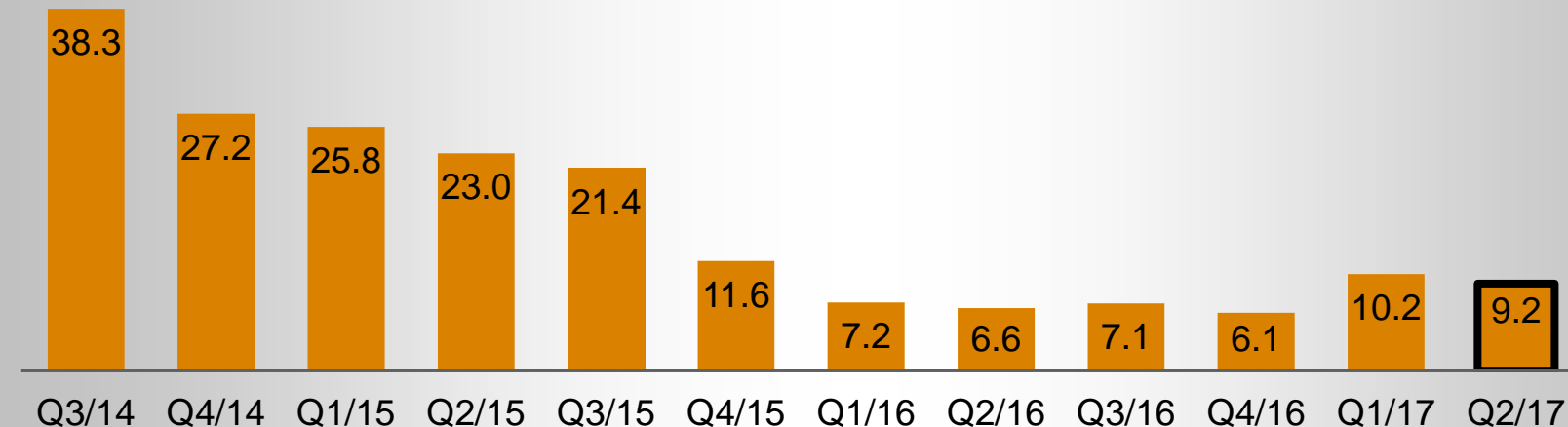
Order Intake (\$M) —



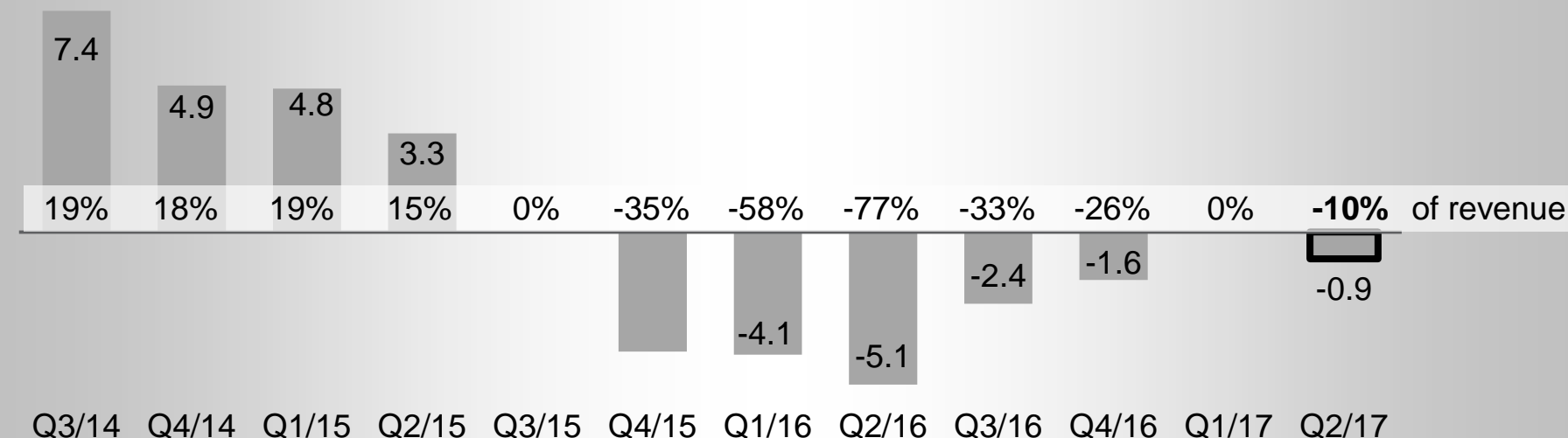
Quarterly Results (\$millions)



Revenue



Adjusted EBITDA*



*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: finance charges, net; income tax expense (recovery); depreciation; amortization; impairment losses; restructuring charges; other (gains) losses, net; inventory excess and obsolete charges; and share-based compensation.

Take advantage of market
recovery

Target aftermarket
opportunities and growth
in strategic regions

Enhanced product
development
opportunities

Leverage 3PS acquisition
to **build** customer base

Move to assembly
production model

Additional merger and
acquisition **opportunities**

as at August 31, 2017

Share price	\$1.90
52-week range	\$1.32 - \$2.50
Shares outstanding	~27.7 million
Options outstanding	~2.5 million
Market capitalization	~\$53 million

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Additional Information

EXECUTIVE TEAM

Jim Rakievich, ICD.D	President & Chief Executive Officer and Director
Jacob Coonan, MPAcc, CA	Senior Vice President and Chief Financial Officer
Kenny Watt	Senior Vice President, Sales and Technology
Suzanne Langier, CHRP	Senior Vice President, Corporate Services, People and Culture

BOARD OF DIRECTORS

Frank Burdzy, MBA	President & CEO of Champion Petfoods
Terry Freeman, FCA, ICD.D	Corporate Director; Head of Investments, ATB Capital; Chairman, Magnum Energy Services; Former Managing Director, Northern Plains Capital; Former CFO, Flint Energy Services
John Irwin	Corporate Director; Former President, Director & CEO of Atwood Oceanics, Inc.
Carmen Loberg	Corporate Director; Former President of NorTerra Inc.
Chris Seaver, MBA, J.D.*	Corporate Director; Former President & CEO, Hydril Company
Dale Tremblay	Corporate Director; Founder and former Chairman & CEO, Western Energy Services; Former CFO, Precision Drilling

*Chairperson

John Bereznicki	Canaccord Genuity Calgary, Alberta
Elias Foscolos	Industrial Alliance Securities Calgary, Alberta
Jesse Pytlak	Cormark Securities Toronto, Ontario
Jason Tucker	Paradigm Capital Calgary, Alberta

Annual Financial Results (\$millions)



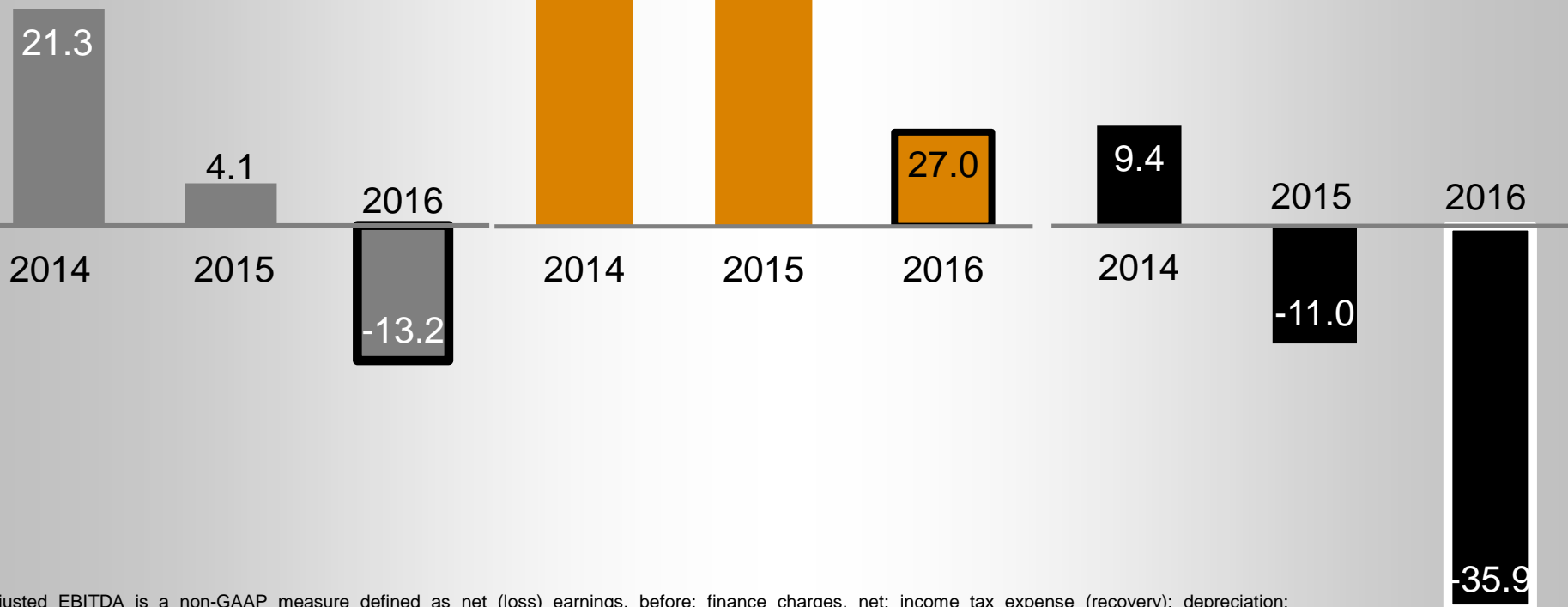
Adjusted EBITDA*

Revenue

Net Earnings from Continuing Operations

18% 5% **(49%)**
of revenue

0.34 **(0.40)** **(1.30)**
per basic share



*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: finance charges, net; income tax expense (recovery); depreciation; amortization; impairment losses; restructuring charges; other (gains) losses, net; inventory excess and obsolete charges; and share-based compensation.