



March 24, 2025

MCCOY GLOBAL ANNOUNCES AUTOMATIC SHARE PURCHASE PROGRAM

Edmonton, Alberta – **McCoy Global Inc.** ("McCoy," "McCoy Global" or "the Corporation") (TSX:MCB) today announced that it has established an automatic share purchase plan (ASPP) with its broker to facilitate repurchases of common shares under its previously announced Normal Course Issuer Bid ("NCIB") of up to 1,594,179 common shares. The NCIB is in effect for the 12-month period that commenced on August 22, 2024, and terminates August 21, 2025, subject to earlier termination should McCoy reach the maximum purchase limit under the NCIB.

"Our share repurchase program is an important component of McCoy's capital allocation strategy," said Jim Rakievich, President & CEO. "We remain confident in the ongoing success of our technology roadmap and the strong market penetration of our new smart technologies in 2025 and beyond. With McCoy's proven track record of operational efficiency and cash flow generation, we continue to focus on our key strategic initiatives to deliver value to all stakeholders. This includes accelerating market adoption of our new and recently developed smart portfolio products, prioritizing capital allocation, and returning excess cash to shareholders through share buy-backs and quarterly dividends."

Under the terms of the ASPP, the Corporation's broker will be permitted to make purchases at its sole discretion based on parameters set by the Corporation in accordance with TSX rules, applicable securities law and the terms of the ASPP, during periods when the Corporation would ordinarily not be permitted to make purchases, whether due to regulatory restriction or customary self-imposed blackout periods. Outside of such periods, common shares can be purchased based on management's discretion, in compliance with TSX rules and applicable securities law.

Purchases under the NCIB will be made through the facilities of the TSX or any Canadian alternative trading system. All purchases of common shares made under the ASPP will be included in determining the number of common shares purchased under the NCIB. The Corporation is not currently in possession of any material undisclosed information in relation to the Corporation. The ASPP has been pre-cleared by the TSX and will be effective on March 27, 2025. The ASPP will terminate on the earliest of the date on which: (a) the maximum purchase limits under the NCIB are reached; (b) August 21, 2025; or (c) the Corporation terminates the ASPP in accordance with its terms. All common shares purchased under the NCIB, including those under the ASPP will be cancelled. The actual number of common shares purchased, the time of purchases, and the price at which the common shares will be acquired will depend on future market conditions. Since the NCIB's inception, McCoy has purchased an aggregate of 362,900 common shares for cancellation under the NCIB at a weighted average price of \$2.68 per common share. As of March 24, 2025, the remaining common shares available for repurchase under the NCIB totals 1,231,279 common shares. All repurchases under the NCIB were conducted through the facilities of the TSX and/or alternative Canadian trading systems.



About McCoy Global Inc.

McCoy Global is transforming well construction using automation and machine learning to maximize wellbore integrity and collect precise connection data critical to the global energy industry. The Corporation has offices in Canada, the United States of America, and the United Arab Emirates and operates internationally in more than 50 countries through a combination of direct sales and key distributors.

Throughout McCoy's 100-year history, it has proudly called Edmonton, Alberta, Canada its corporate headquarters. The Corporation's shares are listed on the Toronto Stock Exchange and trade under the symbol "MCB".

Forward-Looking Information

This News Release contains forward looking statements and forward-looking information (collectively referred to herein as "forward looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward looking information is often, but not always, identified by the use of words such as "could", "should", "can", "anticipate", "expect", "objective", "ongoing", "believe", "will", "may", "projected", "plan", "sustain", "continues", "strategy", "potential", "projects", "grow", "take advantage", "estimate", "well positioned" or similar words suggesting future outcomes. This News Release contains forward looking statements respecting the business opportunities for the Corporation that are based on the views of management of the Corporation and current and anticipated market conditions; and the perceived benefits of the growth strategy and operating strategy of the Corporation are based upon the financial and operating attributes of the Corporation as at the date hereof, as well as the anticipated operating and financial results. Forward looking statements regarding the Corporation are based on certain key expectations and assumptions of the Corporation concerning anticipated financial performance, business prospects, strategies, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms, which are subject to change based on market conditions and potential timing delays. Although management of the Corporation consider these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in the forward looking statements, including inability to meet current and future obligations; inability to complete or effectively integrate strategic acquisitions; inability to implement the Corporation's business strategy effectively; access to capital markets; fluctuations in oil and gas prices; fluctuations in capital expenditures of the Corporation's target market; competition for, among other things, labour, capital, materials and customers; interest and currency exchange rates; technological developments; global political and economic conditions; global natural disasters or disease; and inability to attract and retain key personnel. Readers are cautioned that the foregoing list is not exhaustive. The reader is further cautioned that the preparation of financial statements in accordance with IFRS requires management to make certain judgments and estimates that affect the reported amounts of assets, liabilities, revenues, and expenses. These judgments and estimates may change, having either a negative or positive effect on net earnings as further information becomes available, and as the economic environment changes. The information contained in this News Release identifies additional factors that



could affect the operating results and performance of the Corporation. We urge you to carefully consider those factors. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this News Release are made as of the date of this New Release and the Corporation does not undertake and is not obligated to publicly update such forward looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

For further information, please contact:

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