



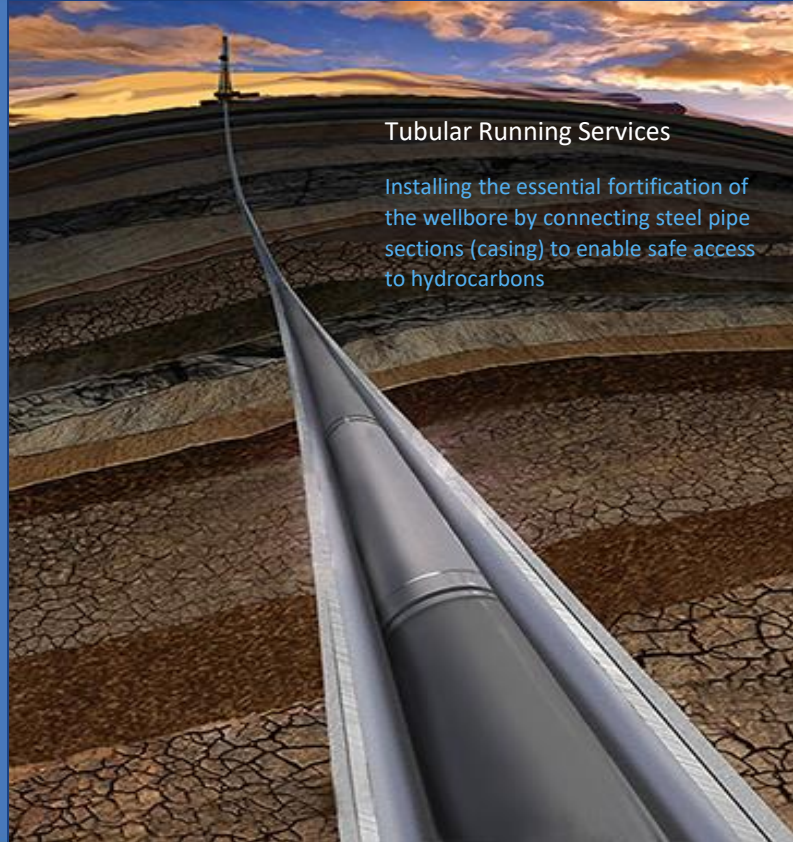
November 2021

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

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We are an **innovator** enabling safe, **environmentally protected**, access to hydrocarbons through the wellbore on land, shelf and deep-water offshore. Our tools and technologies **automate** tubular running services (TRS) by **eliminating wellsite safety incidents**, improving efficiency and maximizing wellbore integrity, driven by **real-time data** and our deep application expertise



Tubular Running Services

Installing the essential fortification of the wellbore by connecting steel pipe sections (casing) to enable safe access to hydrocarbons

WELLSITE REALITIES / CASING A WELL IS EXPENSIVE

60%

Are labour costs

\$ 10,000 /per day/well

**FROM
LABOUR
INTENSIVE TO
AUTOMATED**

WELLSITE REALITIES / INJURIES OCCUR

90%
of safety
incidents

RED ZONE
6-8 people per well on-site

**FROM
INJURY
POTENTIAL TO
ABSOLUTE
SAFETY**

WELLSITE REALITIES / INCONSISTENT EXECUTION

UNRELIABLE INFORMATION

Humans make every connection

400 manual connections per well

Highly repetitive procedure reduces attention span

Integrity of recorded data is highly questionable

Aggressive timelines augment safety risks

100%

of connections
are a
judgement call

**FROM
UNRELIABLE
INFORMATION TO
PRECISE DATA**

NEW REALITY / FULLY AUTOMATED PIPE CONNECTION

PRECISE DATA

Connection size / grade / weight
Time stamped
Min / max targets
Torque versus turns



0%
potential
for human
error

AUTOMATED SEQUENCE REPETITION

Reliable, verifiable, auditable data
100% ESG compliant

400

~
identical
sequences
per well

WE ARE LEADERS

AUTOMATED TUBULAR RUNNING SYSTEM

**CLOUD-BASED
REMOTELY OPERATED
MACHINE LEARNING**

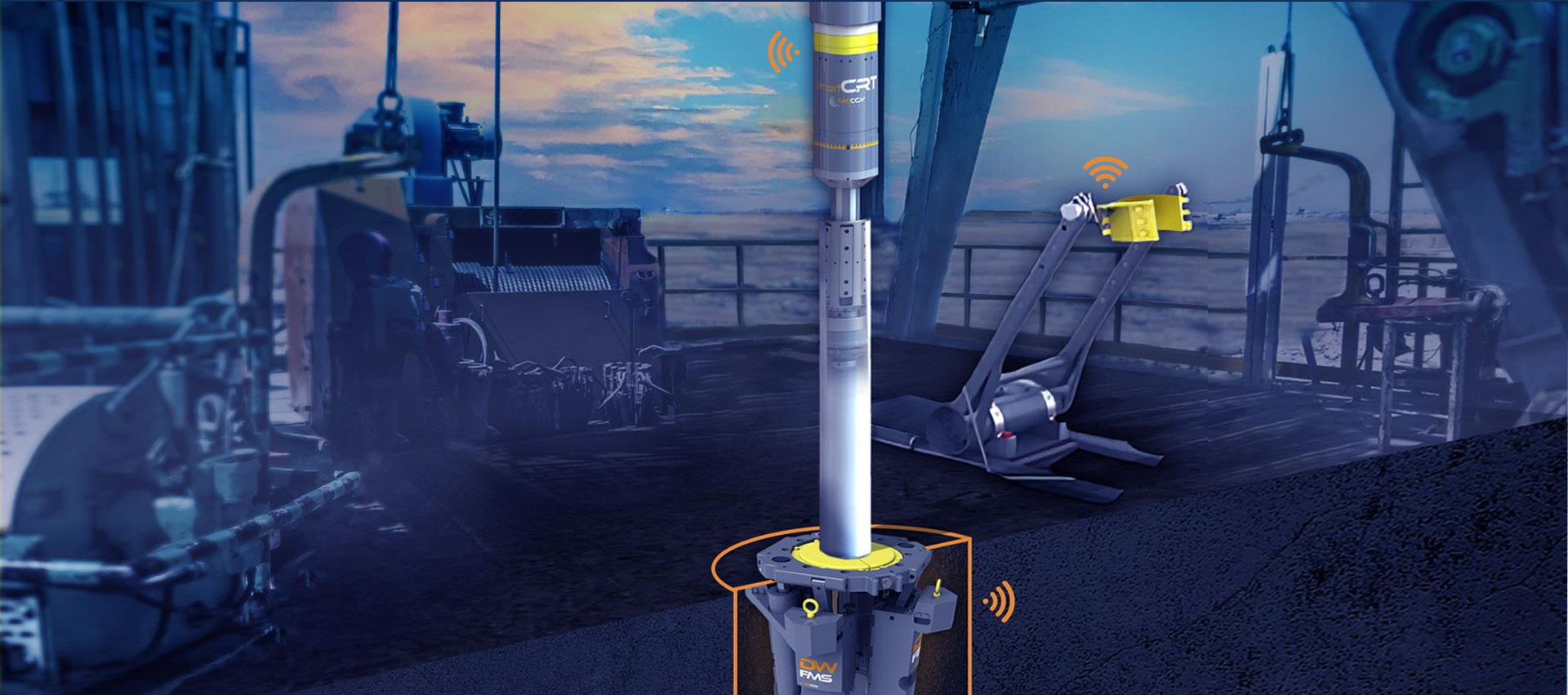


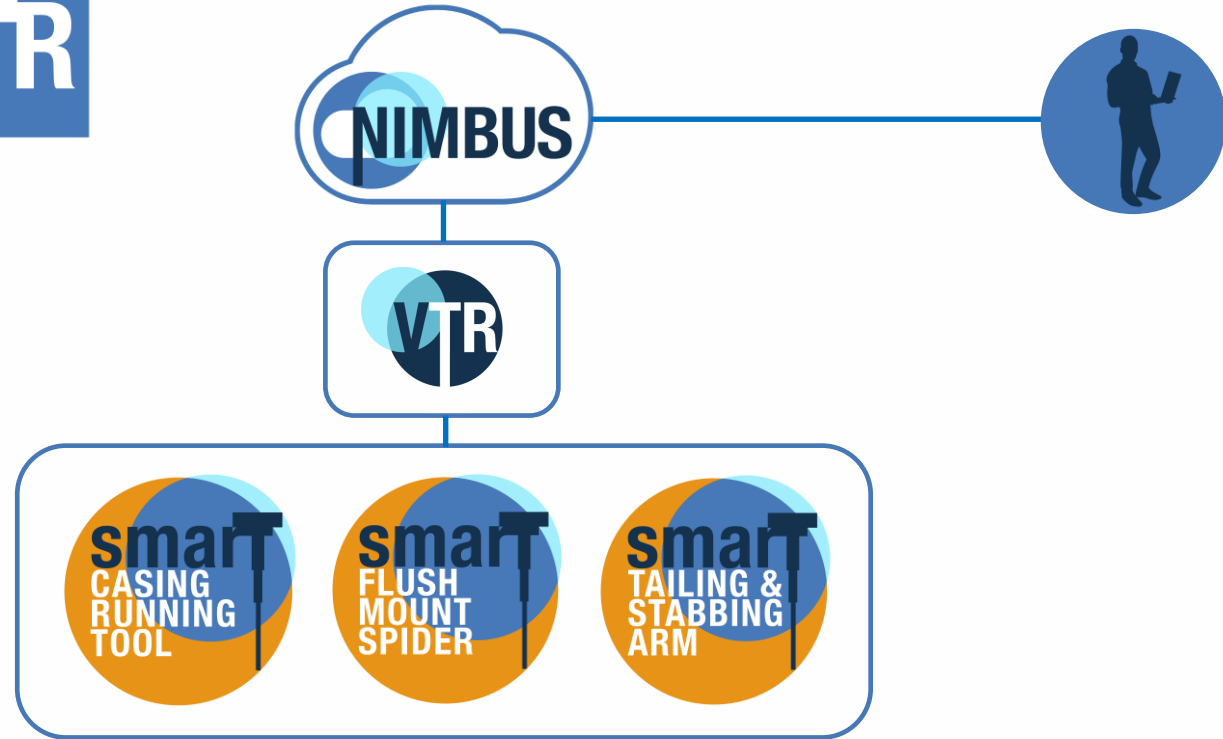
**FULL AUTOMATION
ABSOLUTE SAFETY
PRECISE DATA
DATA TRACKING
SYSTEM INTEGRATION**

**100 YEARS OF INNOVATION
PREMIUM QUALITY BRAND GLOBALLY
DIGITAL TECHNOLOGY TEAM
LAUNCHED 1ST SMART TOOL 1996**

**INTEGRATING
TOOLS/DATA
INTO A
SUPER-SMART
SYSTEM**

WELLSITE REALITIES / AUTOMATION ON/OFF SHORE





OPPORTUNITY / CONVENTIONAL CASING RUNNING



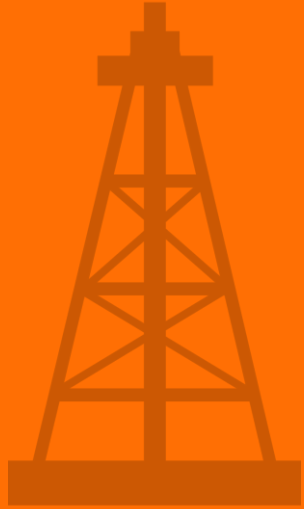
TODAY

6
employees in
the red zone

\$400
million
of labour cost (est.2019)

100%
judgement call
on connection integrity

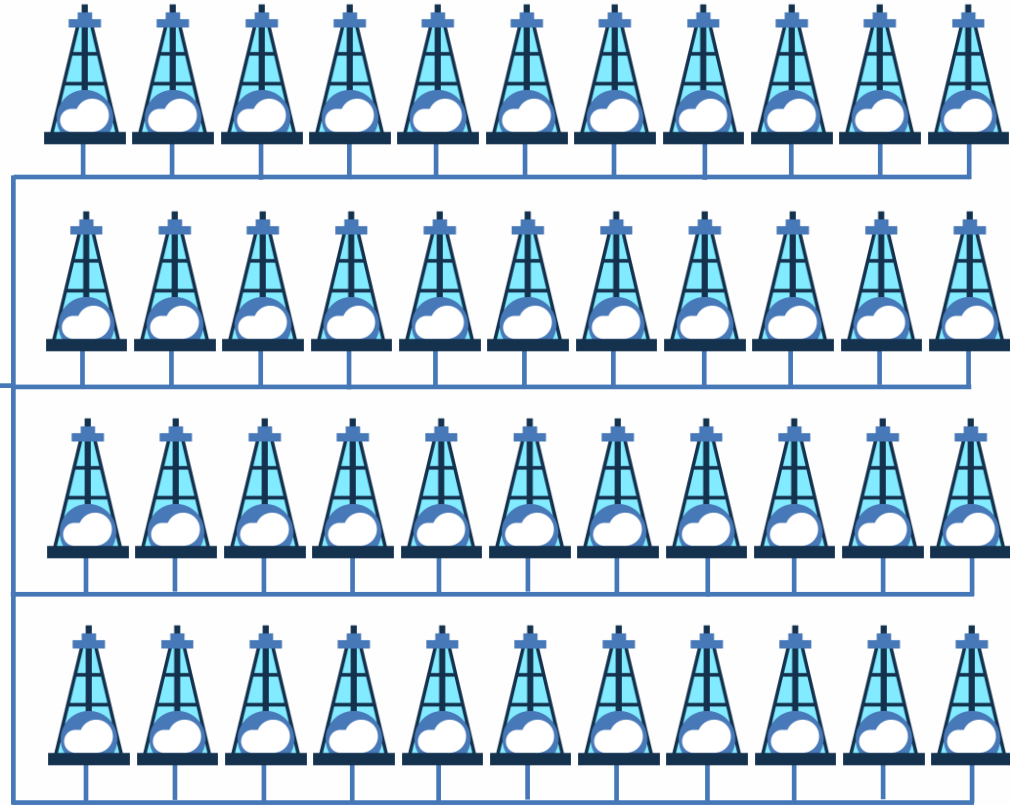
smartTR™ - EXPONENTIAL EFFICIENCY



TODAY



TOMORROW



smartTR™ / DRIVING A SUPER-SMART SYSTEM



OUR FIRST smart PRODUCT



**CLOUD-BASED CONTROL CENTRE
MACHINE LEARNING CONTROLS
DATA CONTROL AND REPOSITORY**



**VIRTUAL THREAD REP
CLOUD-BASED
REMOTE MONITORING
MACHINE LEARNING**

PRECISION/ EVERY CONNECTION



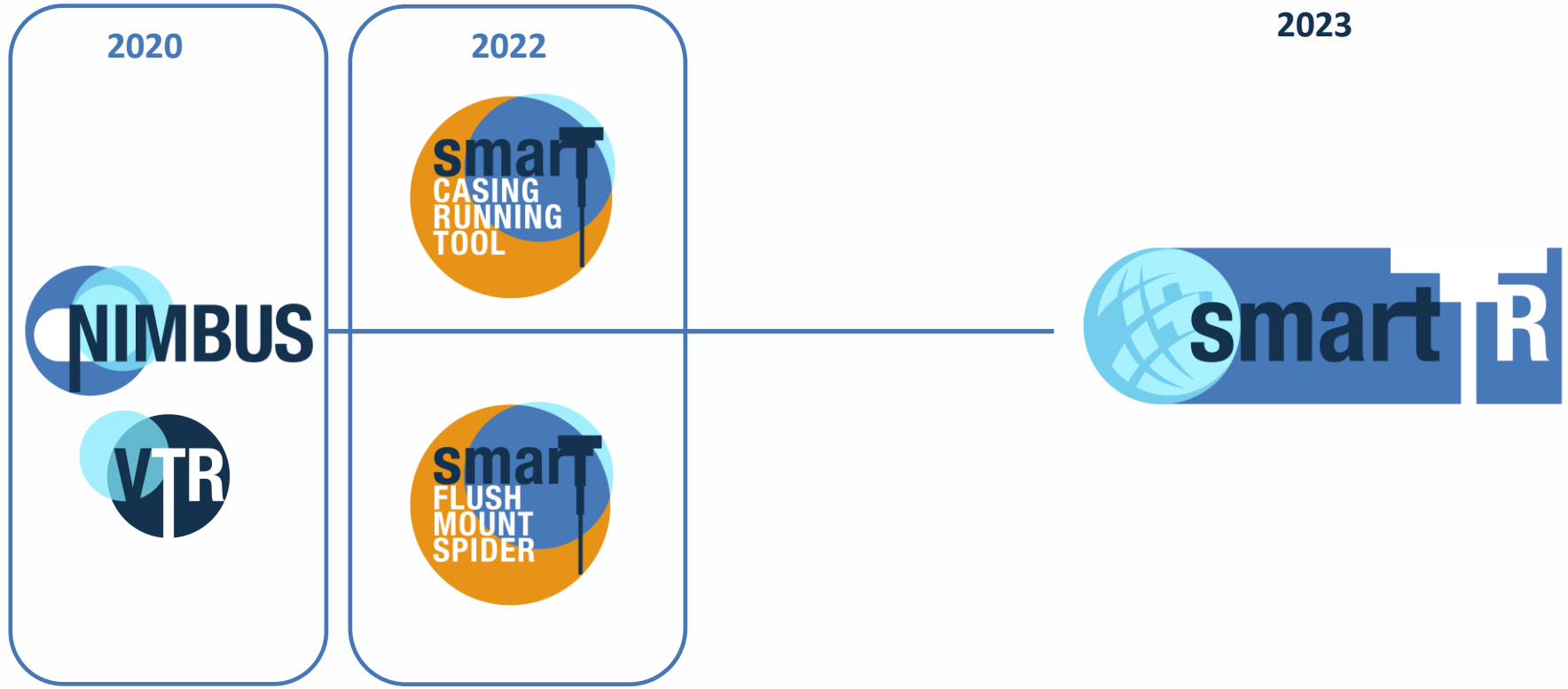
VIRTUAL
THREAD
REP™

CLOUD-BASED
REAL-TIME REMOTE ACCESS
DATA CONTROL AND REPOSITORY



**INTEGRATED
AUTOMATION
SMART
THINKING**

DIGITAL ROADMAP / KEY STRATEGIC MILESTONES

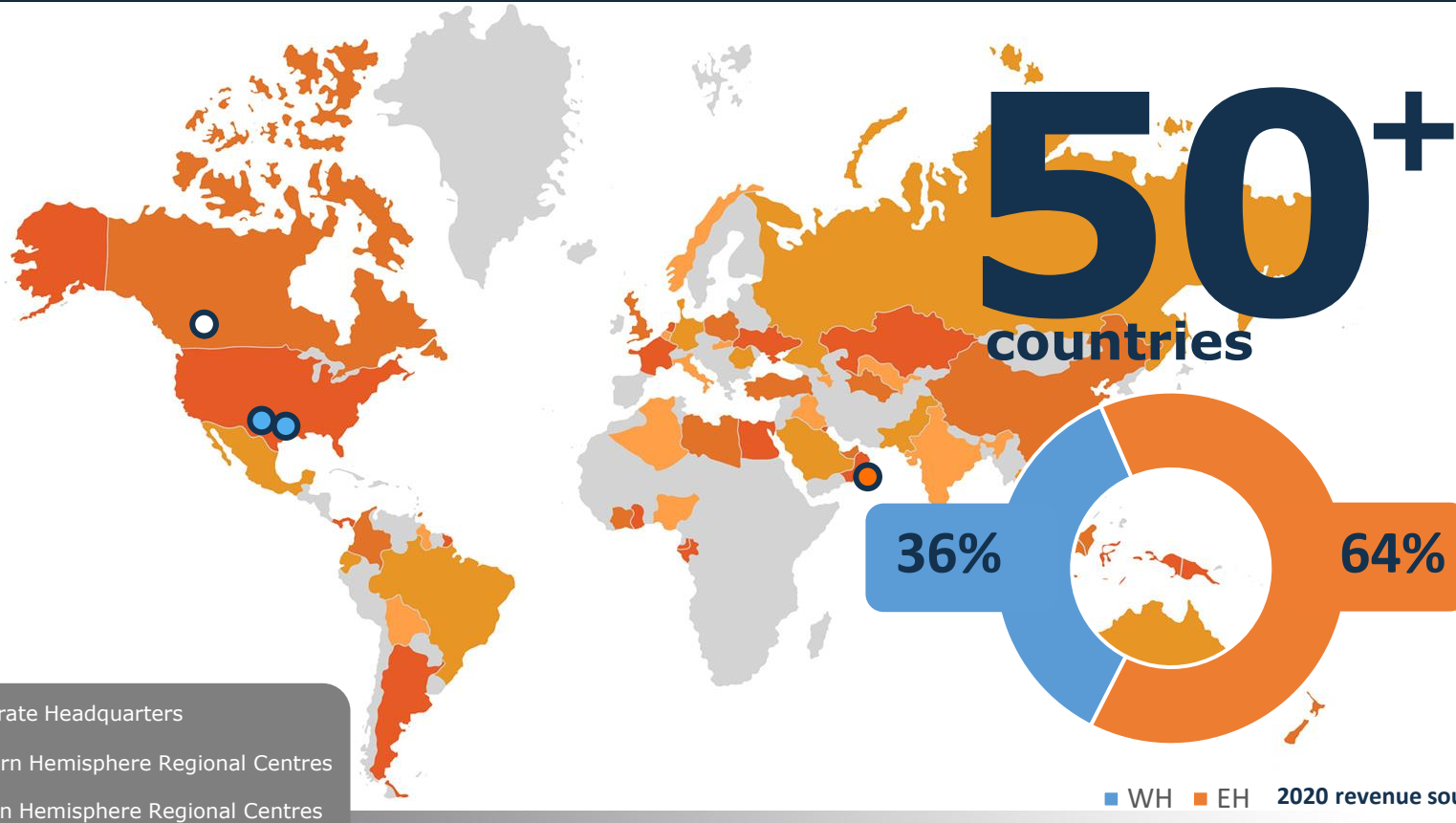


OPPORTUNITY / MARKET IS READY FOR DISRUPTION

**ESG COMPLIANCE/
ESCALATING COST**

**\$2
billion**

GLOBAL REACH / MARKET LEADER



- Algeria
- Argentina
- Australia
- Azerbaijan
- Belgium
- Bolivia, Plurinational State Of
- Brazil
- Brunei Darussalam
- Canada
- China
- Colombia
- Cote D'Ivoire
- Ecuador
- Egypt
- France
- French Guiana
- Gabon
- Germany
- Ghana
- Guyana
- India
- Indonesia
- Iraq
- Italy
- Kazakhstan
- Kuwait
- Libya
- Malaysia
- Mexico
- Netherlands
- New Zealand
- Nigeria
- Norway
- Oman
- Pakistan
- Panama
- Papua New Guinea
- Poland
- Romania
- Russian Federation
- Saudi Arabia
- Singapore
- Slovakia
- Thailand
- Trinidad And Tobago
- Turkey
- Turkmenistan
- Ukraine
- United Arab Emirates
- United Kingdom
- United States
- Uzbekistan
- Vietnam

TRUSTED PARTNERS / EMBRACING OUR PLATFORM

SERVICE COMPANIES



Schlumberger



DRILLING CONTRACTORS



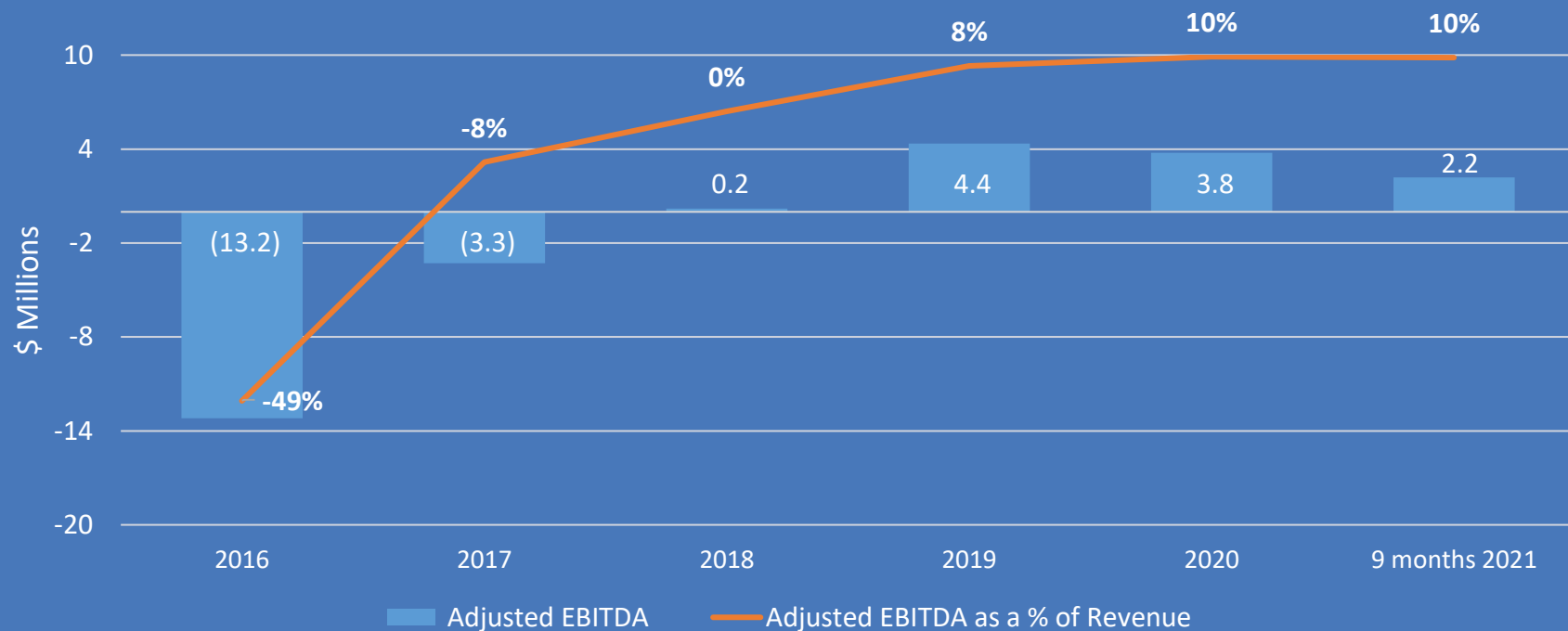
THREAD MANUFACTURERS AND OEM'S



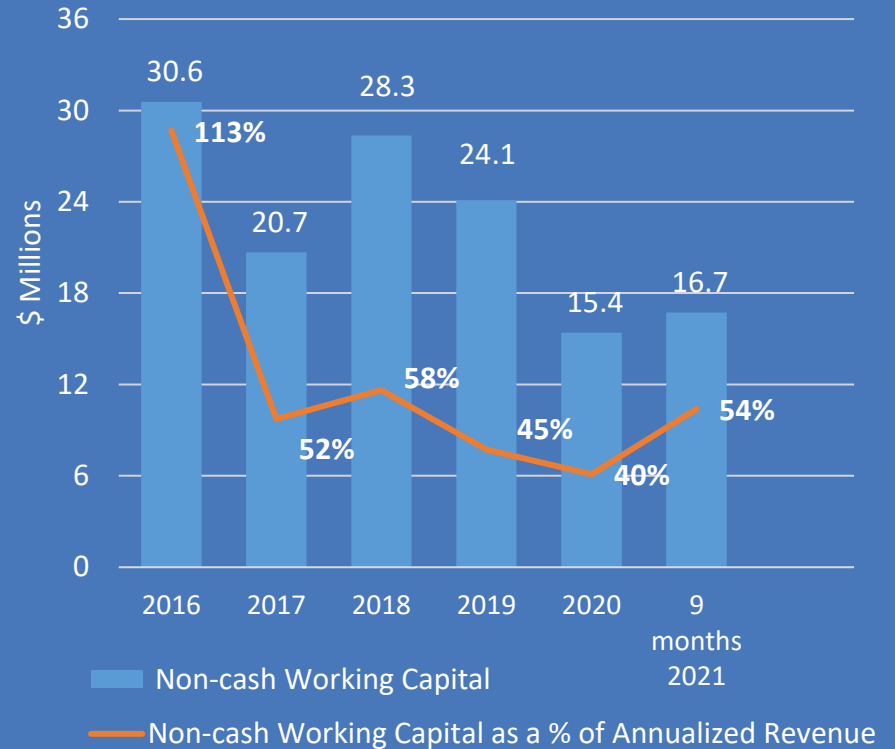
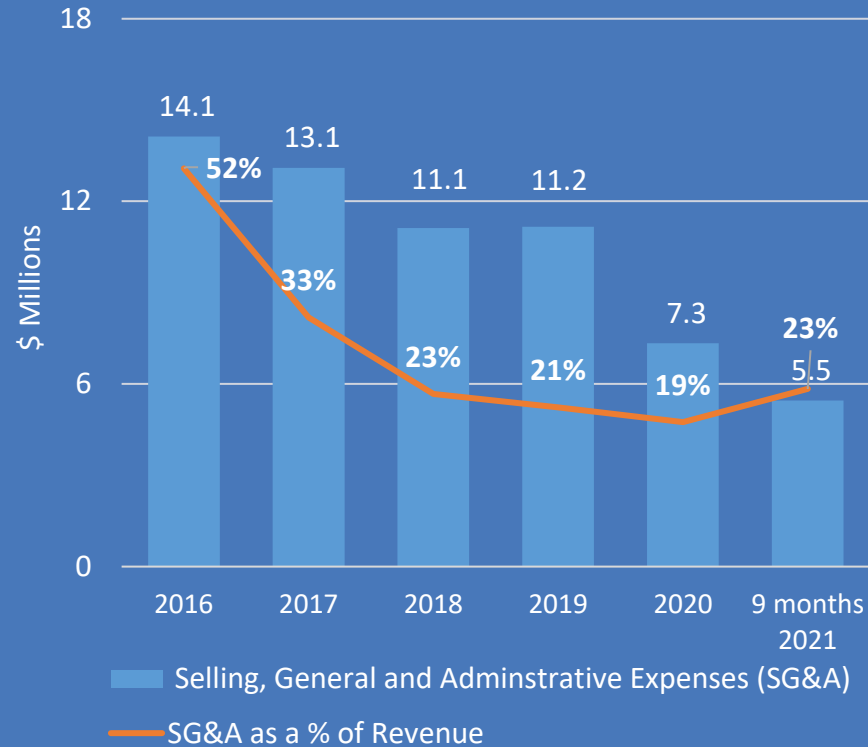


WE ARE LEADERS

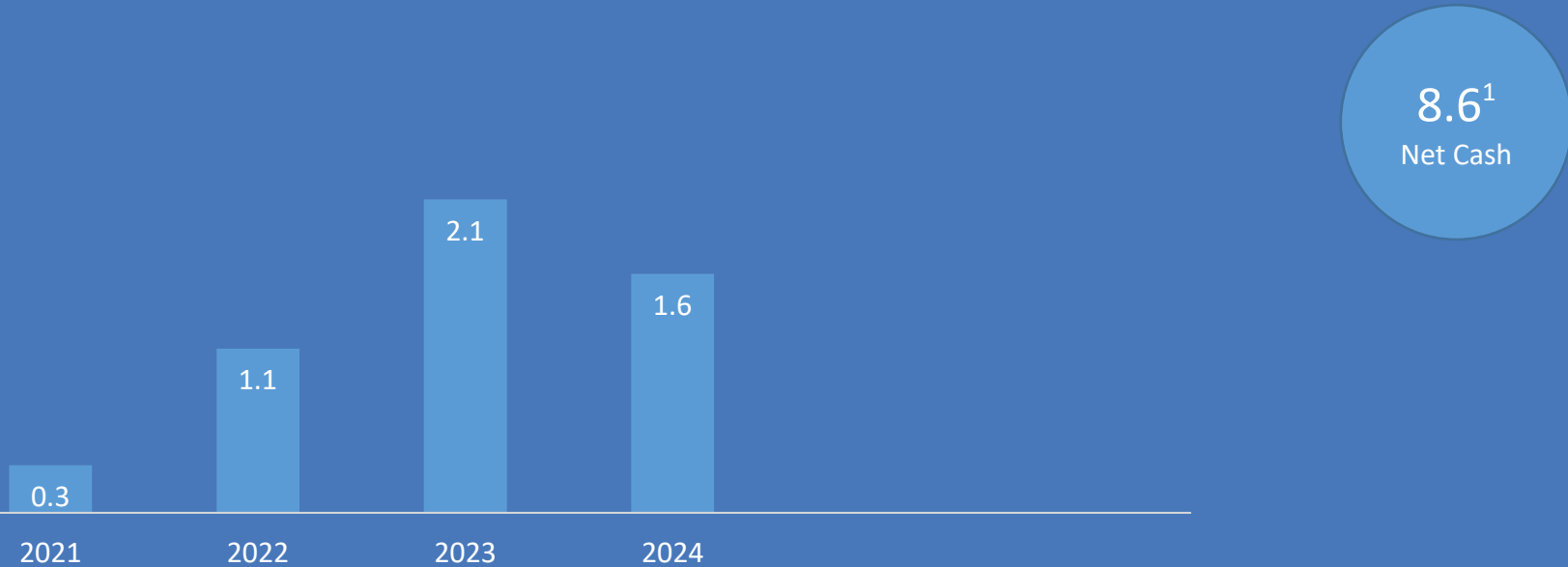
FINANCIAL PERFORMANCE



RIGHT-SIZING FOR SUCCESS



LIQUIDITY



DEBT MATURITY PROFILE (\$ MILLION) AS AT SEPTEMBER 30, 2021

¹ Net cash is defined as cash and cash equivalents, net of borrowings excluding US PPP