



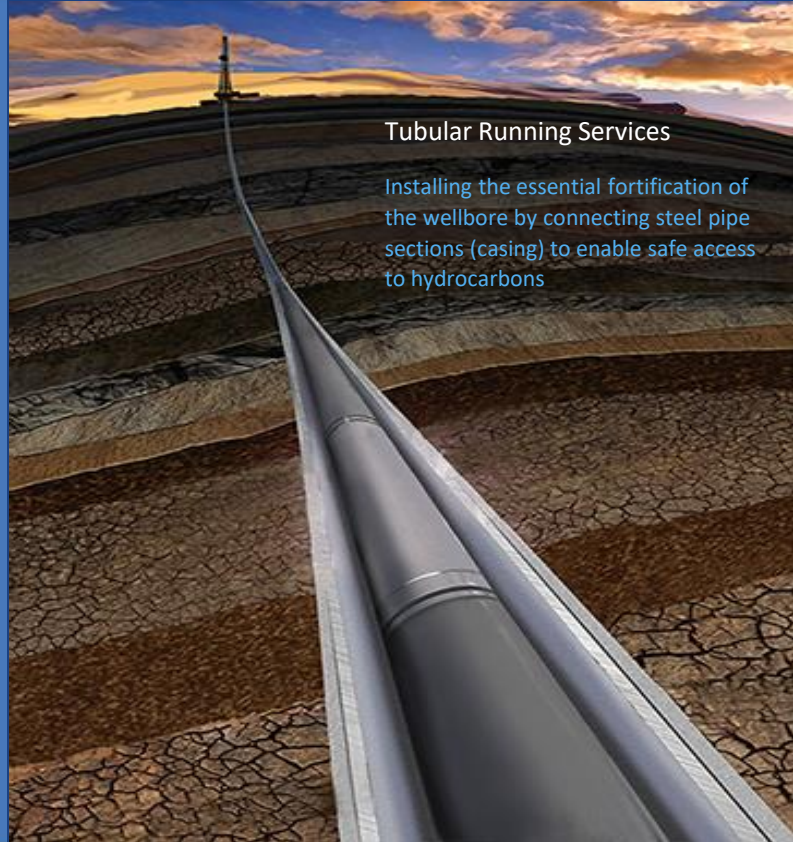
March 2022

# FORWARD-LOOKING STATEMENTS

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We are an **innovator** enabling safe, **environmentally protected**, access to hydrocarbons through the wellbore on land, shelf and deep-water offshore. Our tools and technologies **automate** tubular running services (TRS) by **eliminating wellsite safety incidents**, improving efficiency and maximizing wellbore integrity, driven by **real-time data** and our deep application expertise



## Tubular Running Services

Installing the essential fortification of the wellbore by connecting steel pipe sections (casing) to enable safe access to hydrocarbons

# WELLSITE REALITIES / CASING A WELL IS EXPENSIVE

**60%**

Are labour costs

**\$ 10,000 /per day/well**

**FROM  
LABOUR  
INTENSIVE TO  
AUTOMATED**



**WELLSITE REALITIES / INJURIES OCCUR**

**90%**  
of safety  
incidents

**RED ZONE**  
**6-8 people per well on-site**

**FROM  
INJURY  
POTENTIAL TO  
ABSOLUTE  
SAFETY**

# WELLSITE REALITIES / INCONSISTENT EXECUTION

## UNRELIABLE INFORMATION

### Humans make every connection

400 manual connections per well

Highly repetitive procedure reduces attention span

Integrity of recorded data is highly questionable

Aggressive timelines augment safety risks

# 100%

of connections  
are a  
judgement call



**FROM  
UNRELIABLE  
INFORMATION TO  
PRECISE DATA**

# NEW REALITY / FULLY AUTOMATED PIPE CONNECTION

## PRECISE DATA

Connection size / grade / weight  
Time stamped  
Min / max targets  
Torque versus turns



0%  
potential  
for human  
error

# NEW REALITY / FULLY AUTOMATED PIPE CONNECTIONS

## AUTOMATED SEQUENCE REPETITION

Reliable, verifiable, auditable data  
100% ESG compliant

# 400

~  
identical  
sequences  
per well

# WE ARE LEADERS

**AUTOMATED TUBULAR RUNNING SYSTEM**

**CLOUD-BASED  
REMOTELY OPERATED  
MACHINE LEARNING**



**FULL AUTOMATION  
ABSOLUTE SAFETY  
PRECISE DATA  
DATA TRACKING  
SYSTEM INTEGRATION**

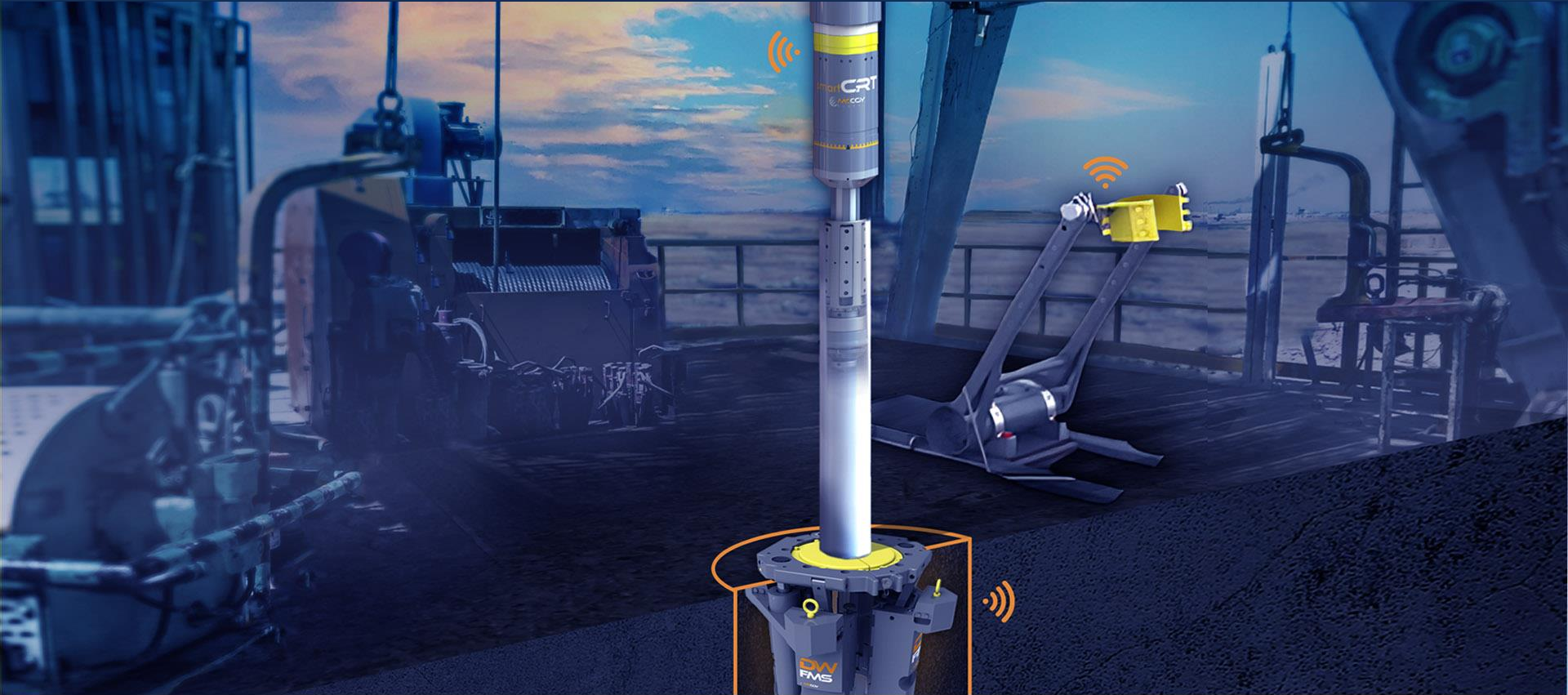
**100 YEARS OF INNOVATION  
PREMIUM QUALITY BRAND GLOBALLY  
DIGITAL TECHNOLOGY TEAM  
LAUNCHED 1<sup>ST</sup> SMART TOOL 1996**

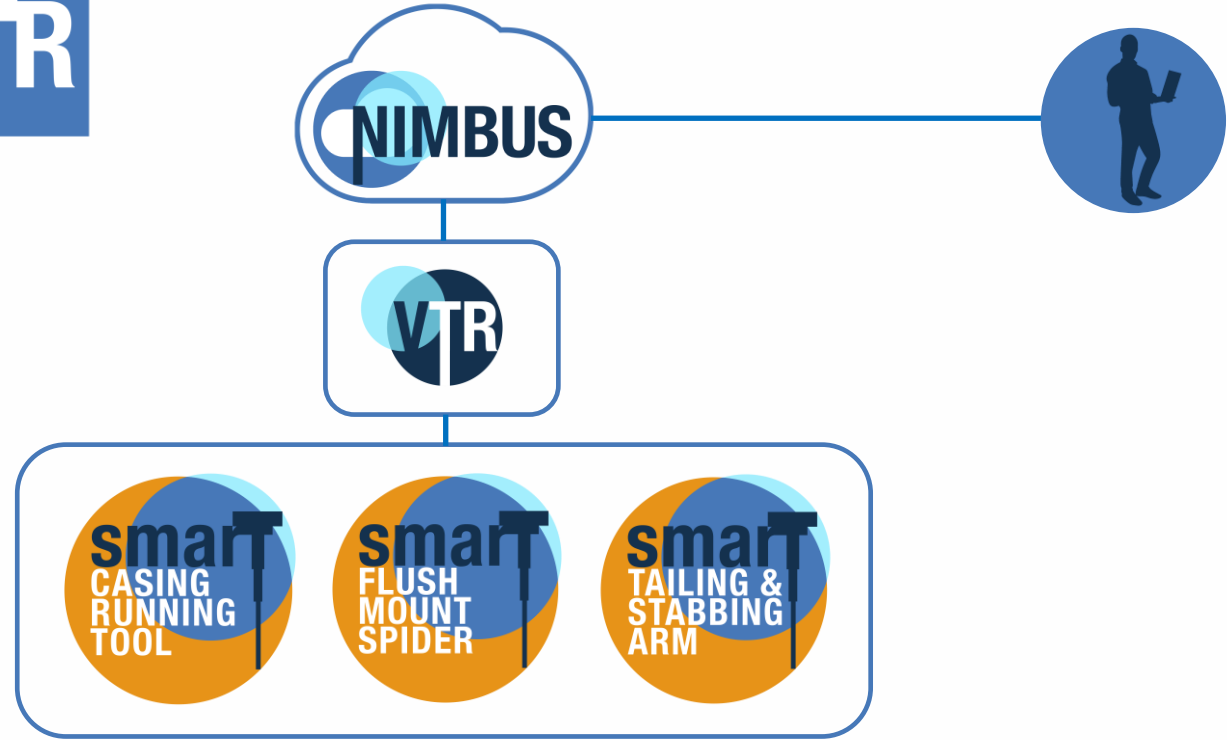


**INTEGRATING  
TOOLS/DATA  
INTO A  
SUPER-SMART  
SYSTEM**

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# WELLSITE REALITIES / AUTOMATION ON/OFF SHORE





# OPPORTUNITY / CONVENTIONAL CASING RUNNING



TODAY

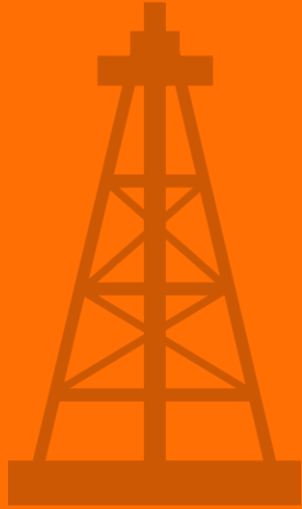
**6**  
employees in  
the red zone

**\$400**  
**million**  
of labour cost (est.2019)

**100%**  
judgement call  
on connection integrity



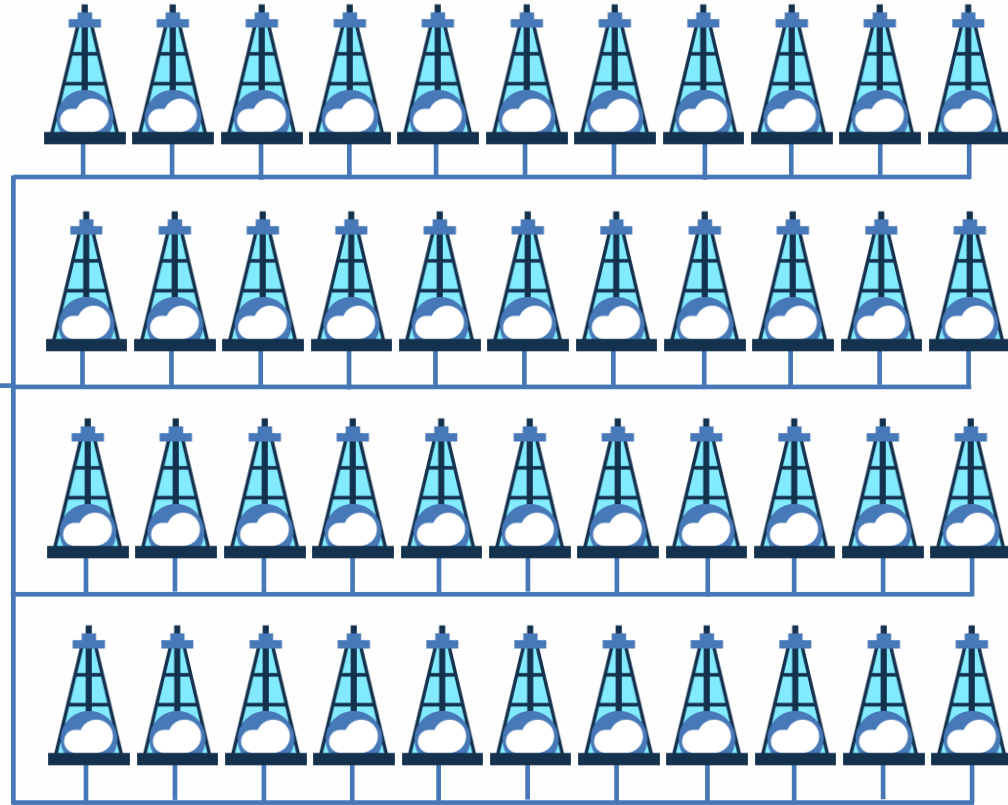
# smartTR™ - EXPONENTIAL EFFICIENCY



**TODAY**



**TOMORROW**



# smartTR™ / DRIVING A SUPER-SMART SYSTEM



# OUR FIRST smart PRODUCT



**CLOUD-BASED CONTROL CENTRE  
MACHINE LEARNING CONTROLS  
DATA CONTROL AND REPOSITORY**



**VIRTUAL THREAD REP  
CLOUD-BASED  
REMOTE MONITORING  
MACHINE LEARNING**

# PRECISION/ EVERY CONNECTION



VIRTUAL  
THREAD  
REP™

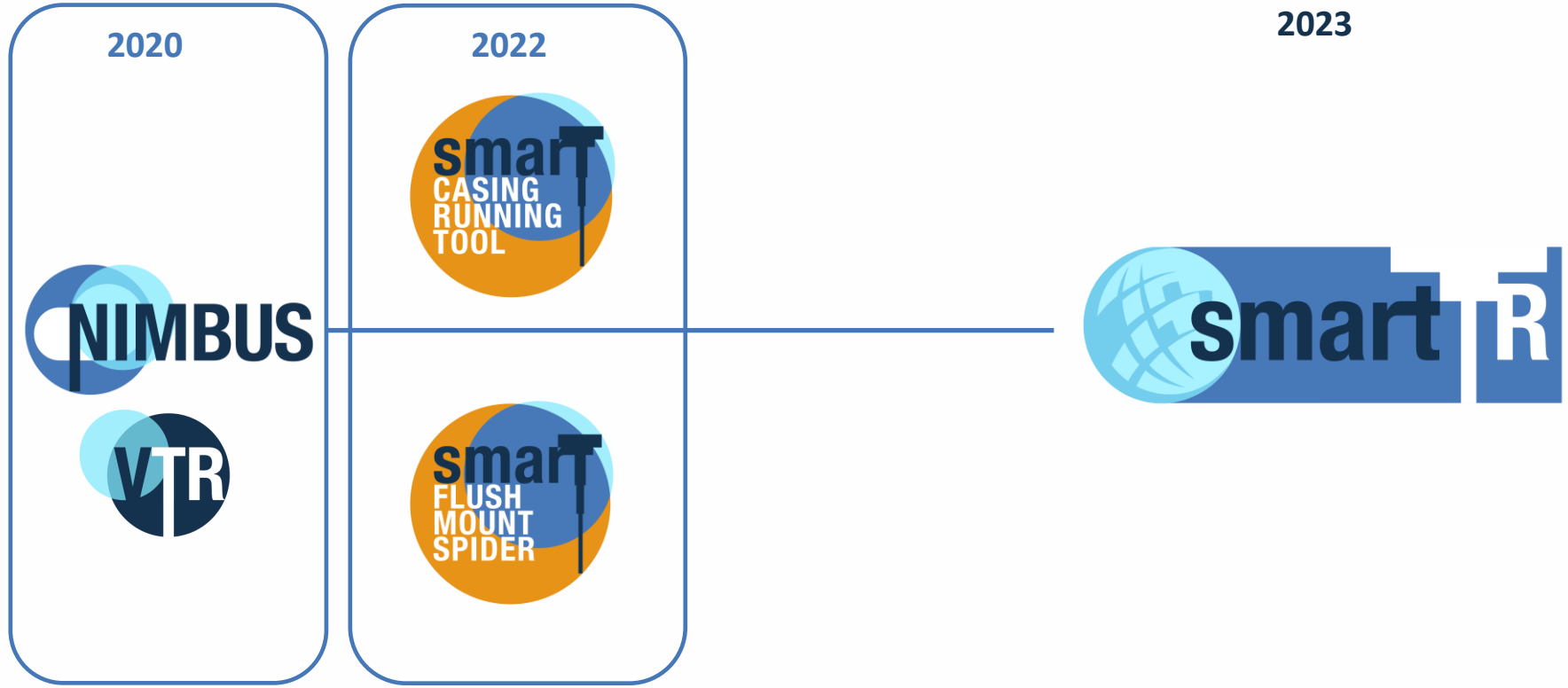
CLOUD-BASED  
REAL-TIME REMOTE ACCESS  
DATA CONTROL AND REPOSITORY





**INTEGRATED  
AUTOMATION  
SMART  
THINKING**

# DIGITAL ROADMAP / KEY STRATEGIC MILESTONES

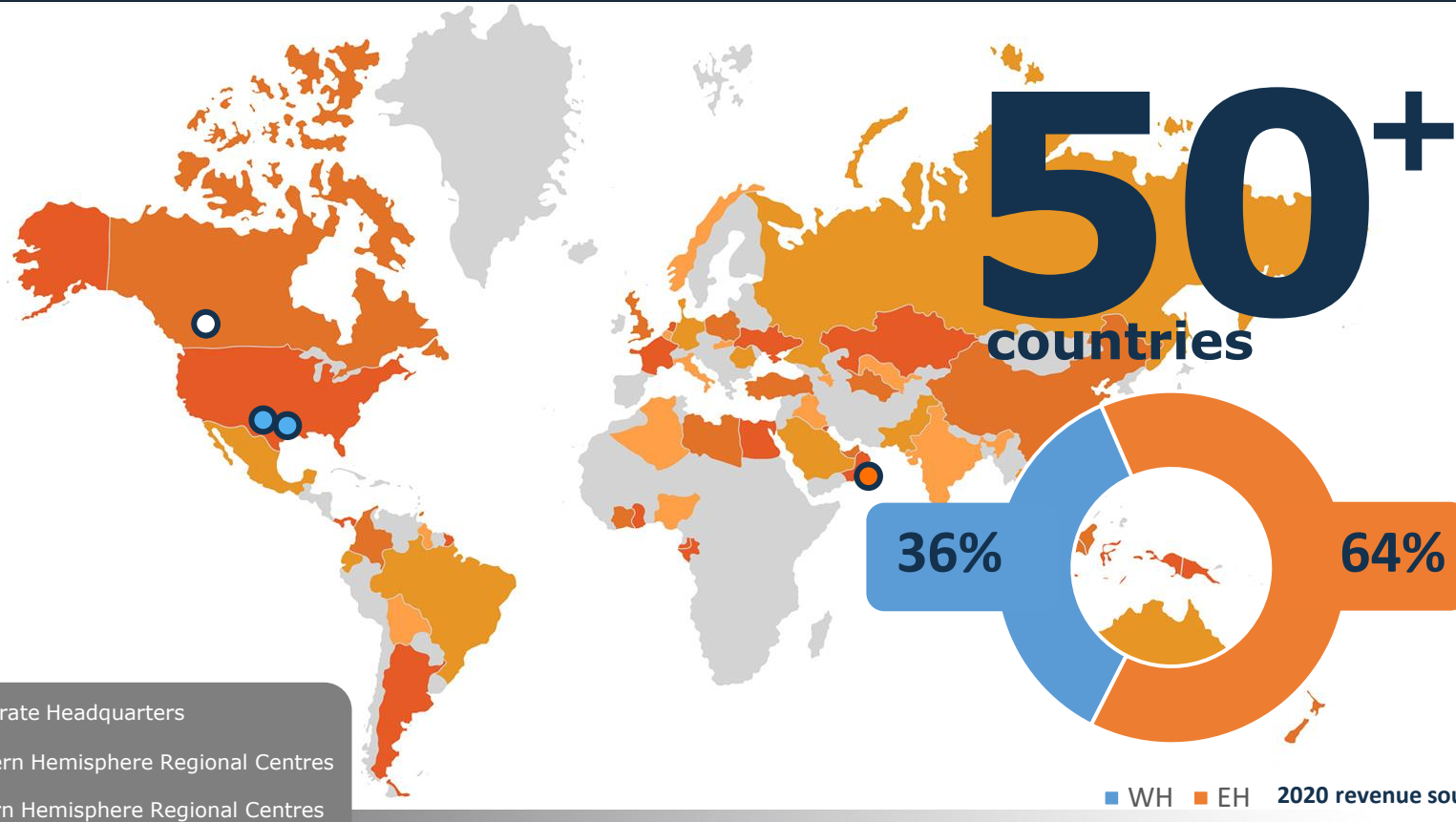


# OPPORTUNITY / MARKET IS READY FOR DISRUPTION

**ESG COMPLIANCE/  
ESCALATING COST**

**\$2  
billion**

# GLOBAL REACH / MARKET LEADER



Algeria  
Argentina  
Australia  
Azerbaijan  
Belgium  
Bolivia, Plurinational State Of  
Brazil  
Brunei Darussalam  
Canada  
China  
Colombia  
Cote D'Ivoire  
Ecuador  
Egypt  
France  
French Guiana  
Gabon  
Germany  
Ghana  
Guyana  
India  
Indonesia  
Iraq  
Italy  
Kazakhstan  
Kuwait  
Libya  
Malaysia  
Mexico  
Netherlands  
New Zealand  
Nigeria  
Norway  
Oman  
Pakistan  
Panama  
Papua New Guinea  
Poland  
Qatar  
Romania  
Russian Federation  
Saudi Arabia  
Singapore  
Slovakia  
Thailand  
Trinidad And Tobago  
Turkey  
Turkmenistan  
Ukraine  
United Arab Emirates  
United Kingdom  
United States  
Uzbekistan  
Vietnam

# TRUSTED PARTNERS / EMBRACING OUR PLATFORM

## SERVICE COMPANIES



Schlumberger



## DRILLING CONTRACTORS



NABORS



## THREAD MANUFACTURERS AND OEM'S



Tenaris

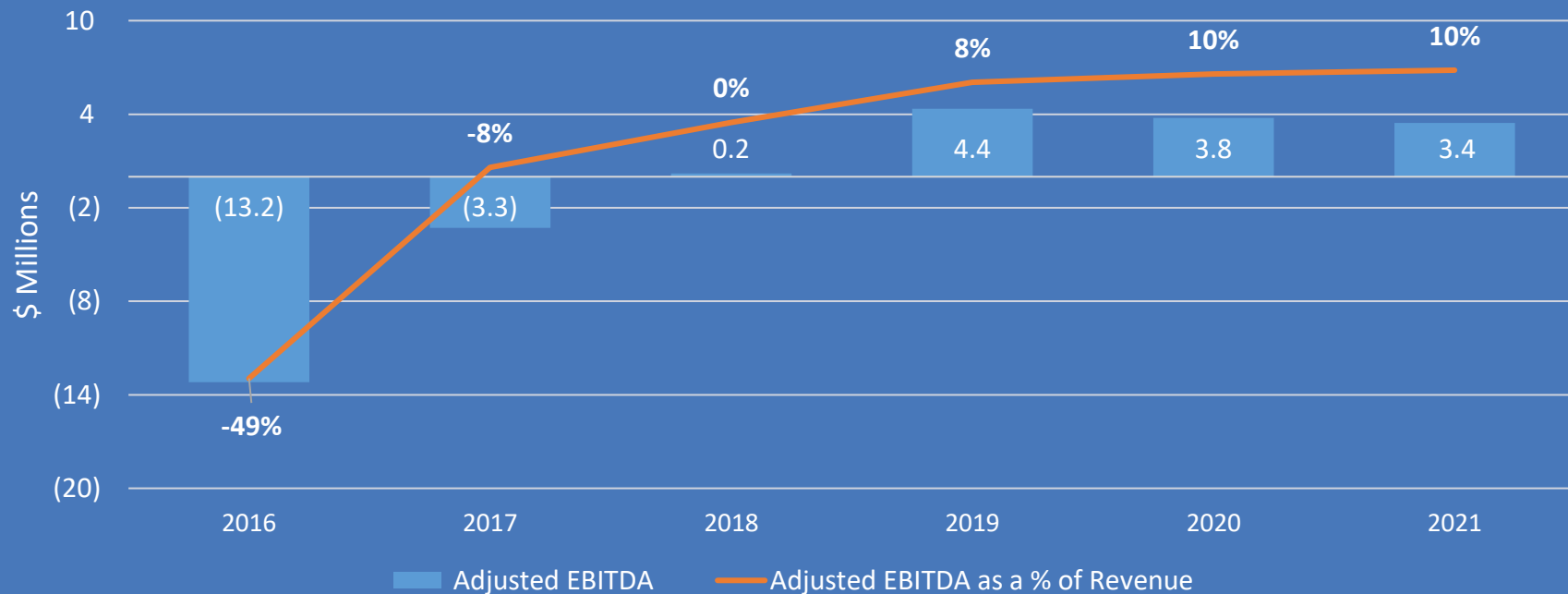






## WE ARE LEADERS

# FINANCIAL PERFORMANCE



# RIGHT-SIZING FOR SUCCESS

