



MAY 2023

FORWARD-LOOKING STATEMENTS

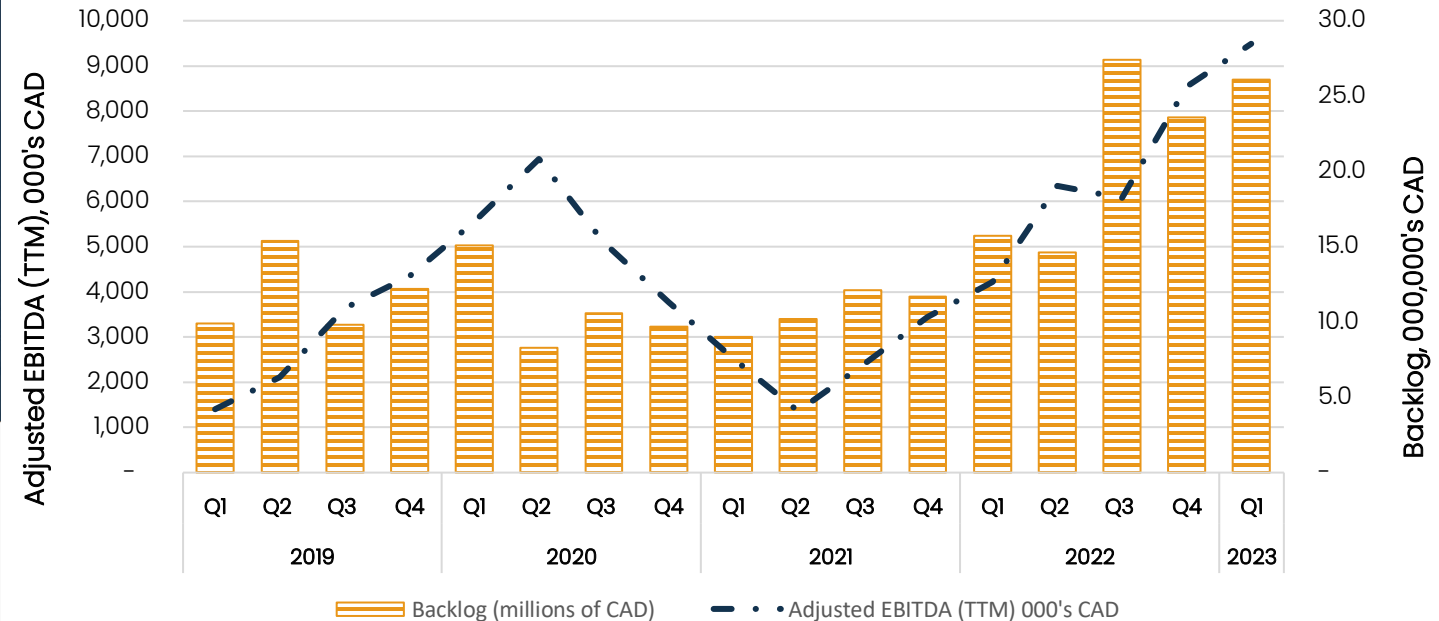
This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

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FINANCIAL SNAPSHOT

Capitalization

Share price (May 12, 2023)	(C\$/sh)	1.54
Fully Diluted shares outstanding	(mm)	28.70
Market Capitalization	(C\$ mm)	44.20
(-) Cash	(C\$ mm)	(19.93)
(+) Borrowings	(C\$ mm)	-
(+) Lease liabilities	(C\$ mm)	5.25
Enterprise Value	(C\$ mm)	29.52
(+) Inventory	(C\$ mm)	23.48
(+) Accounts Recievable	(C\$ mm)	8.27
(+) Prepaid Expenses and Deposit	(C\$ mm)	1.02
(-) Accounts Payable	(C\$ mm)	(8.81)
(-) Customer Deposits	(C\$ mm)	(4.52)
(-) Provisions	(C\$ mm)	(0.52)
Non-Cash Working Capital	(C\$ mm)	18.92
Non-Cash Working Capital	C\$/sh	0.66



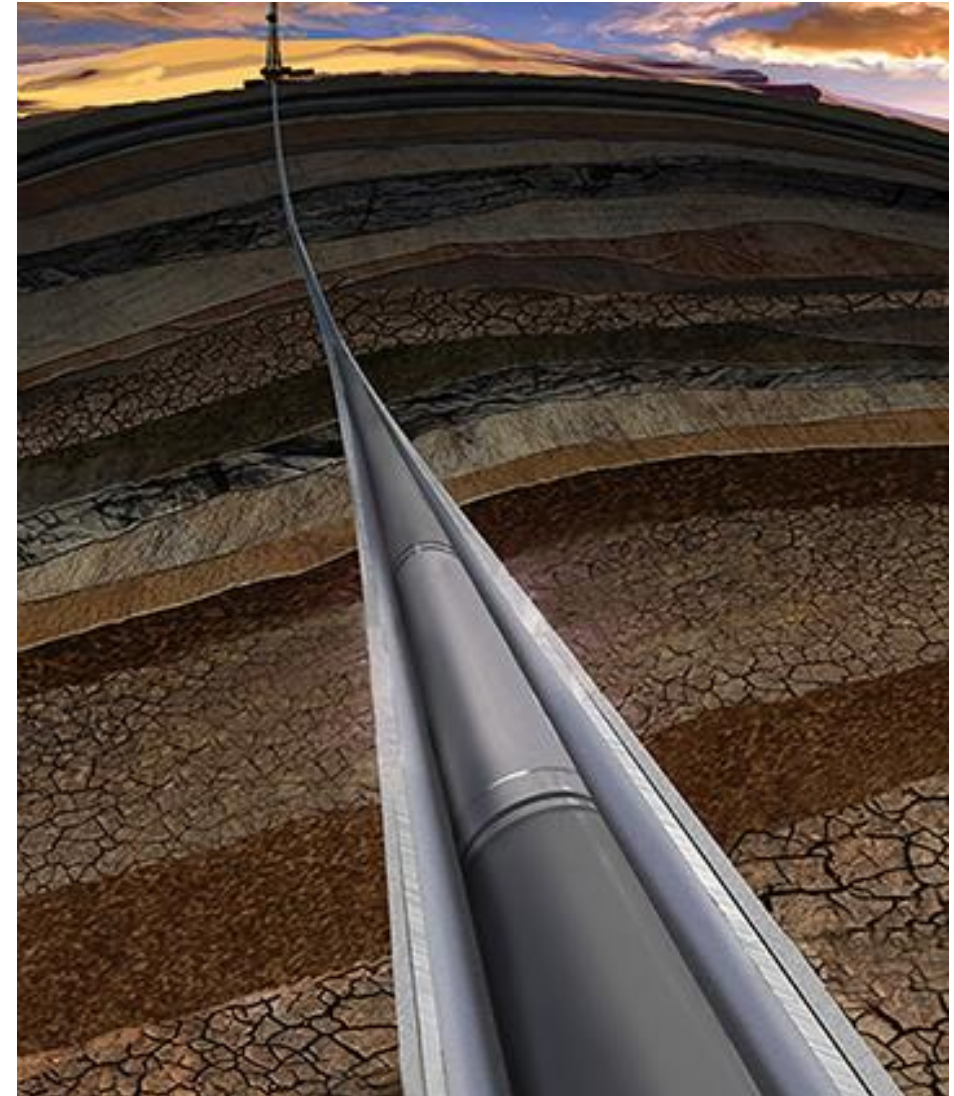
*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: depreciation of property, plant and equipment; amortization of intangible assets; income tax expense (recovery); finance charges, net; provisions for excess and obsolete inventory; other (gains) losses, net; restructuring charges; share-based compensation; and impairment losses.

TUBULAR RUNNING SERVICES

Industry Overview

McCoy is an innovator that through its technologies and solutions enables Tubular Running Services (TRS) providers to efficiently and safely connect steel pipe sections (casing) to enable safe access to hydrocarbons.

Our tools and technologies help reduce wellsite safety incidents and maximize wellbore integrity through automation, real-time data, and our deep application expertise within the TRS industry.



INTRODUCTION TO MCCOY GLOBAL INC.

Overview

McCoy is a leading independent provider of equipment, technologies, and solutions.

30+ year track record supplying technologies to the TRS industry.

Annual sales in 50+ countries globally

Through our custom sensor business, McCoy serves, overhead crane, marine, nuclear and aerospace markets.

Corporate Headquarters

Western Hemisphere Regional Centres

Eastern Hemisphere Regional Centres



TRUSTED BY INDUSTRY LEADERS

SERVICE COMPANIES






DRILLING CONTRACTORS






THREAD MANUFACTURERS AND OEMs






TUBULAR RUNNING SERVICES

McCoy Is Ideally Positioned To Address Industry Challenges



National Oil companies are looking for more independence from large multinational service providers. Local content and integrated drilling and tubular running services are becoming priorities.



Lack of reliable and skilled labor drives increased demand for automation and improved safety.



The industry is looking for more data-driven decision-making to improve safety and efficiency.

GOING AFTER \$1B IN ANNUAL LABOR COSTS

The capital outlay required to develop new products is largely behind us.



Acquired **DrawWorks** in Boling, TX – manufacturer of tubular running technologies including CRT

Received **first orders** for the newly developed SmartCRT

Received **first orders** for the newly developed SmartFMS



Acquired **3PS** in Austin, TX – focused on sensors and Torque and Tension Sub Technology


Launched **Virtual Thread-Rep (VTR)**– the first digital product offering on the market – a digital and cloud-based system that monitors and controls tubular connection make-up and **gathers essential data**.

Complete the development and field trials of the **SmartTR Integrated Casing Running Package**



TUBULAR RUNNING SERVICES

Broadest Product and Service Offering in the Industry







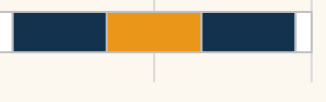

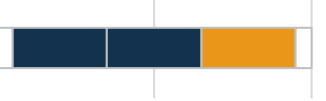
Select Tubular Running Services Equipment and Technologies					
COMPANY	HYDRAULIC POWER TONGS	CRT	DATA ACQUISITION	HANDING EQUIPMENT	DIES & INSERTS
	✓	✓	✓	✓	✓
Competitor A			✓		
Competitor B	✓				
Competitor C				✓	
Competitor D		✓	✓		
Competitor E	✓				
Competitor F	✓			✓	✓
Competitor G		✓			

BREAKING AWAY FROM COMPETITION

WITH smart TECHNOLOGIES

Market Trends	Implications	VTR	Smart CRT	Smart FMS
Increased Data Driven Decision Making	Increased Wellbore Integrity	✓	✓	✓
	Increased Efficiency	✓	✓	✓
	Data Capture & Analysis	✓	✓	
Reliable Automation & Digitization of Casing Running	Improved Safety and Removal of Operators from the "Red Zone"	✓	✓	✓
	Less Human Error (Dropped Strings)	✓	✓	✓
	Significant Labor Cost Reduction	✓	✓	✓
Lack of Reliable & Skilled Labor	Virtual Replacement of Entire Torque Turn Crew	✓	✓	
	Access to Highly Trained Labor On-Demand	✓		
	No Need for Multiple Crews and Associated costs	✓	✓	✓

PRODUCT AND SERVICE OFFERING

Products & Service Offering	Overview	% of 2022 Revenue	Indicative Contribution Margin
Parts & accessories / Dies & Inserts	<ul style="list-style-type: none"> OEM parts for McCoy equipment including critical spares and repair kits Lucrative business segment given large installed base of capital equipment worldwide Consumable items for a wide range of tubular handling equipment 		
Hydraulic Power Tongs & other capital equipment	<ul style="list-style-type: none"> Products designed to apply torque to make-up / breakout tubulars vertically World's largest offering of hydraulic power tongs; used both onshore and offshore 		
Service & Rental	<ul style="list-style-type: none"> Experienced service team supports global customers through refurbishing, repair and calibration services; technical support includes equipment commissioning and training Large and diverse rental fleet including power tongs, CRTs, torque turn monitoring systems, and wireless torque subs 		
Casing Running Tools (CRT) & handling tools	<ul style="list-style-type: none"> Tool designed to make-up, rotate, reciprocate, fill, circulate and drill while running casing with a top drive Modular design offers largest operational range on the market with minimal inventory 		
Data Acquisition and Sensors	<ul style="list-style-type: none"> Computerized systems that monitor and analyze torque, turns and rotation speed during make-up More than 2,000 units sold globally Customized sensors for harsh environments 		

MCCOY GLOBAL

Recent Initiatives



Crystallized the value of the Company's real estate at an attractive valuation.



Introduced a Return On Invested Capital (ROIC) target as a component of management's incentive plan.

MCCOY GLOBAL

Strategic Priorities



Position the business to achieve double-digit returns on invested capital through a cycle.



Achieve successful commercialization and adoption of "smart" technologies.