



AUGUST 2023

# FORWARD-LOOKING STATEMENTS

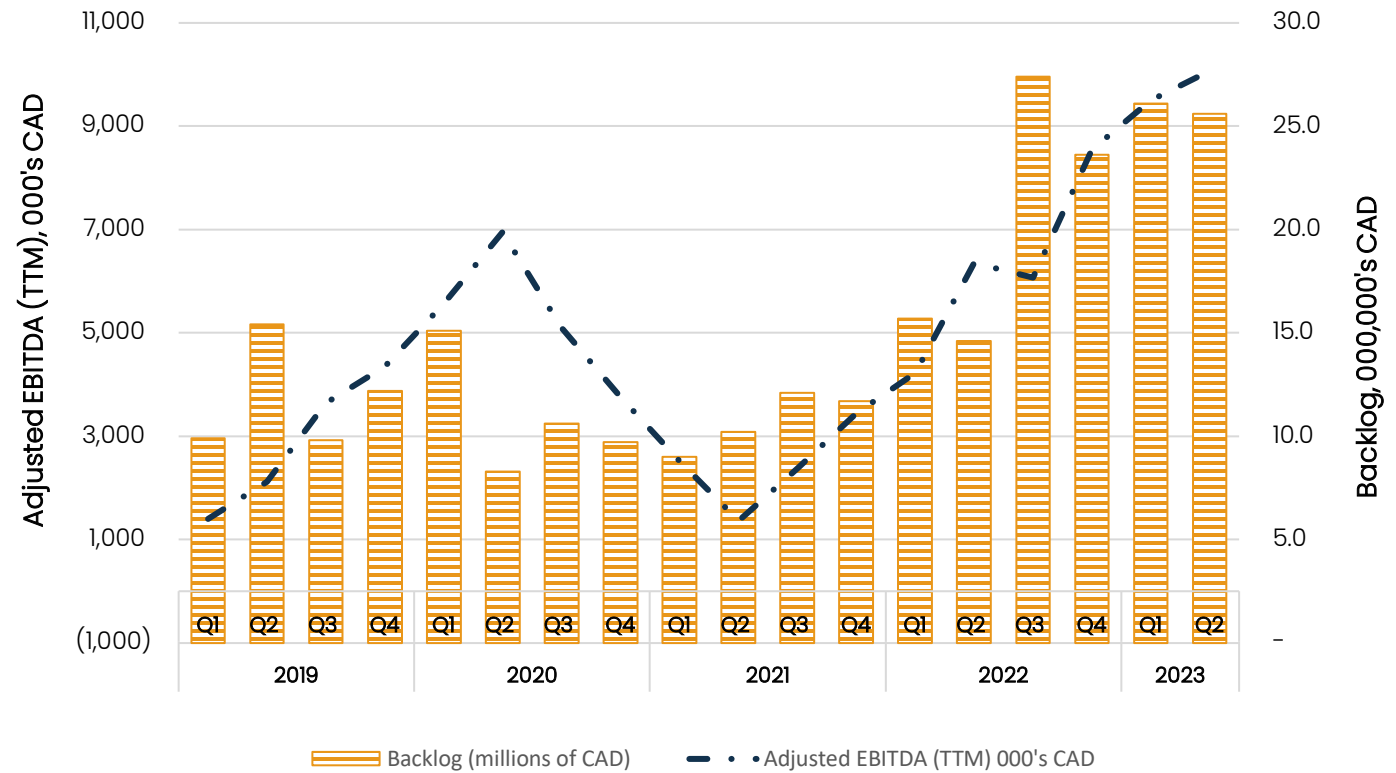
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# FINANCIAL SNAPSHOT

## Capitalization

|                                  |                 |              |
|----------------------------------|-----------------|--------------|
| Share price (August 11, 2023)    | (C\$/sh)        | 1.46         |
| Fully Diluted shares outstanding | (mm)            | 28.60        |
| <b>Market Capitalization</b>     | <b>(C\$ mm)</b> | <b>41.76</b> |
| (-) Cash                         | (C\$ mm)        | (14.65)      |
| (+) Borrowings                   | (C\$ mm)        | -            |
| (+) Lease liabilities            | (C\$ mm)        | 4.88         |
| <b>Enterprise Value</b>          | <b>(C\$ mm)</b> | <b>31.99</b> |
|                                  |                 |              |
| (+) Inventory                    | (C\$ mm)        | 25.34        |
| (+) Accounts Recievable          | (C\$ mm)        | 11.03        |
| (+) Prepaid Expenses and Deposit | (C\$ mm)        | 2.59         |
| (-) Accounts Payable             | (C\$ mm)        | (9.59)       |
| (-) Customer Deposits            | (C\$ mm)        | (3.82)       |
| (-) Provisions                   | (C\$ mm)        | (0.41)       |
| <b>Non-Cash Working Capital</b>  | <b>(C\$ mm)</b> | <b>25.14</b> |
|                                  |                 |              |
| <b>Non-Cash Working Capital</b>  | <b>C\$/sh</b>   | <b>0.88</b>  |



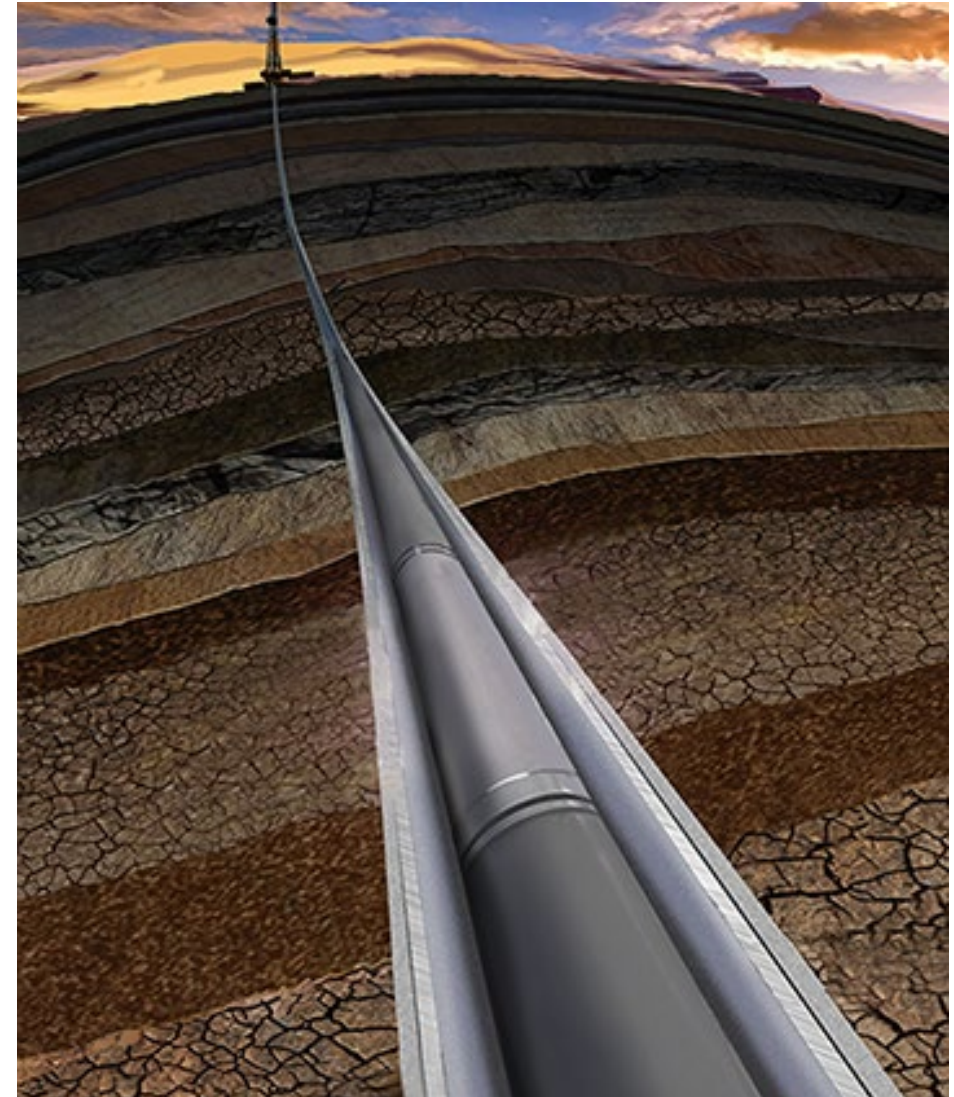
\*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: depreciation of property, plant and equipment; amortization of intangible assets; income tax expense (recovery); finance charges, net; provisions for excess and obsolete inventory; other (gains) losses, net; restructuring charges; share-based compensation; and impairment losses.

# TUBULAR RUNNING SERVICES

## Industry Overview

McCoy is an innovator that through its technologies and solutions enables Tubular Running Services (TRS) providers to efficiently and safely connect steel pipe sections (casing) to enable safe access to hydrocarbons.

Our tools and technologies help reduce wellsite safety incidents and maximize wellbore integrity through automation, real-time data, and our deep application expertise within the TRS industry.



# INTRODUCTION TO MCCOY GLOBAL INC.

## Overview

McCoy is a leading independent provider of equipment, technologies, and solutions.

30+ year track record supplying technologies to the TRS industry.

Annual sales in 50+ countries globally

Through our custom sensor business, McCoy serves, overhead crane, marine, nuclear and aerospace markets.

Corporate Headquarters

Western Hemisphere Regional Centres

Eastern Hemisphere Regional Centres





# TRUSTED BY INDUSTRY LEADERS

## SERVICE COMPANIES






## DRILLING CONTRACTORS






## THREAD MANUFACTURERS AND OEMs






# TUBULAR RUNNING SERVICES

McCoy Is Ideally Positioned To Address Industry Challenges



National Oil companies are looking for more independence from large multinational service providers. Local content and integrated drilling and tubular running services are becoming priorities.



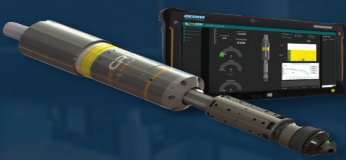
Lack of reliable and skilled labor drives increased demand for automation and improved safety.



The industry is looking for more data-driven decision-making to improve safety and efficiency.

# GOING AFTER \$1B IN ANNUAL LABOR COSTS


The capital outlay required to develop new products is largely behind us.





# TUBULAR RUNNING SERVICES

Broadest Product and Service Offering in the Industry


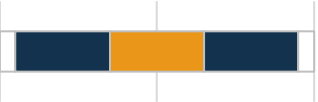

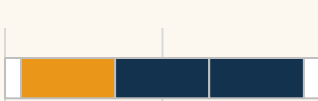



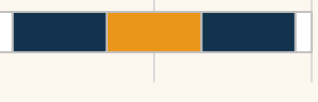

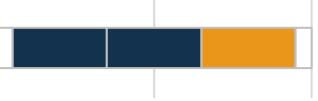
| Select Tubular Running Services Equipment and Technologies                        |                       |     |                  |                   |                |
|---|-----------------------|-----|------------------|-------------------|----------------|
| COMPANY   | HYDRAULIC POWER TONGS | CRT | DATA ACQUISITION | HANDING EQUIPMENT | DIES & INSERTS |
|  | ✓                     | ✓   | ✓                | ✓                 | ✓              |
| Competitor A  |                       |     | ✓                |                   |                |
| Competitor B  | ✓                     |     |                  |                   |                |
| Competitor C  |                       |     |                  | ✓                 |                |
| Competitor D  |                       | ✓   | ✓                |                   |                |
| Competitor E  | ✓                     |     |                  |                   |                |
| Competitor F  | ✓                     |     |                  | ✓                 | ✓              |
| Competitor G  |                       | ✓   |                  |                   |                |

# BREAKING AWAY FROM COMPETITION

## WITH smart TECHNOLOGIES

| Market Trends  | Implications   | VTR | Smart CRT | Smart FMS |
|--|--|-----|-----------|-----------|
| Increased Data Driven Decision Making                | Increased Wellbore Integrity                                 | ✓   | ✓         | ✓         |
|  | Increased Efficiency   | ✓   | ✓         | ✓         |
|  | Data Capture & Analysis                                      | ✓   | ✓         |           |
| Reliable Automation & Digitization of Casing Running | Improved Safety and Removal of Operators from the "Red Zone" | ✓   | ✓         | ✓         |
|  | Less Human Error (Dropped Strings)                           | ✓   | ✓         | ✓         |
|  | Significant Labor Cost Reduction                             | ✓   | ✓         | ✓         |
| Lack of Reliable & Skilled Labor                     | Virtual Replacement of Entire Torque Turn Crew               | ✓   | ✓         |           |
|  | Access to Highly Trained Labor On-Demand                     | ✓   |           |           |
|  | No Need for Multiple Crews and Associated costs              | ✓   | ✓         | ✓         |

# PRODUCT AND SERVICE OFFERING

| Products & Service Offering                     | Overview  | % of 2022 Revenue   | Indicative Contribution Margin  |
|---|---|---|---|
| Parts & accessories / Dies & Inserts            | <ul style="list-style-type: none"> <li>OEM parts for McCoy equipment including critical spares and repair kits</li> <li>Lucrative business segment given large installed base of capital equipment worldwide</li> <li>Consumable items for a wide range of tubular handling equipment</li> </ul>  |    |    |
| Hydraulic Power Tongs & other capital equipment | <ul style="list-style-type: none"> <li>Products designed to apply torque to make-up / breakout tubulars vertically</li> <li>World's largest offering of hydraulic power tongs; used both onshore and offshore</li> </ul>  |    |    |
| Service & Rental                                | <ul style="list-style-type: none"> <li>Experienced service team supports global customers through refurbishing, repair and calibration services; technical support includes equipment commissioning and training</li> <li>Large and diverse rental fleet including power tongs, CRTs, torque turn monitoring systems, and wireless torque subs</li> </ul> |    |    |
| Casing Running Tools (CRT) & handling tools     | <ul style="list-style-type: none"> <li>Tool designed to make-up, rotate, reciprocate, fill, circulate and drill while running casing with a top drive</li> <li>Modular design offers largest operational range on the market with minimal inventory</li> </ul>  |   |   |
| Data Acquisition and Sensors                    | <ul style="list-style-type: none"> <li>Computerized systems that monitor and analyze torque, turns and rotation speed during make-up</li> <li>More than 2,000 units sold globally</li> <li>Customized sensors for harsh environments</li> </ul>   |  |  |

# MCCOY GLOBAL

## Recent Initiatives



Crystallized the value of the Company's real estate at an attractive valuation.



Introduced a Return On Invested Capital (ROIC) target as a component of management's incentive plan.

# MCCOY GLOBAL

## Strategic Priorities



Position the business to achieve double-digit returns on invested capital through a cycle.



Achieve successful commercialization and adoption of “smart” technologies.